

west quarter (S.W. $\frac{1}{4}$) of the Southeast quarter (S.E. $\frac{1}{4}$), and the Southwest quarter (S.W. $\frac{1}{4}$) and the Southeast quarter (S.E. $\frac{1}{4}$) of the Northwest quarter (N.W. $\frac{1}{4}$) and the West half (W. $\frac{1}{2}$) of the Northwest quarter (N.W. $\frac{1}{4}$) of Section six (6); all in Township two (2) North, Range six (6) East, Willamette Meridian.

(c)

The North half (N. $\frac{1}{2}$) of the Northeast quarter (N.E. $\frac{1}{4}$), the South half (S. $\frac{1}{2}$) of the Southeast quarter (S.E. $\frac{1}{4}$) of Section thirty-four (34); the whole of Section thirty-five (35); the South half (S. $\frac{1}{2}$), and the Northeast quarter (N.E. $\frac{1}{4}$) of Section thirty-six (36); the South half (S. $\frac{1}{2}$) of Section twenty-five (25); the Southwest quarter (S.W. $\frac{1}{4}$), and the Southwest quarter (S.W. $\frac{1}{4}$) of the Southeast quarter (S.E. $\frac{1}{4}$), and the Southwest quarter (S.W. $\frac{1}{4}$) of the Northwest quarter (N.W. $\frac{1}{4}$) of Section twenty-six (26); the Northwest quarter (N.W. $\frac{1}{4}$), and the North half (N. $\frac{1}{2}$) of the Northeast quarter (N.E. $\frac{1}{4}$) of Section twenty-four (24); the Southwest quarter (S.W. $\frac{1}{4}$) of the Southeast quarter (S.E. $\frac{1}{4}$) of Section thirteen (13); All in Township three (3) North, Range five (5) East, Willamette Meridian.

(d)

The whole of Section thirty-one (31); the whole of Section thirty-two (32); the whole of Section twenty-eight (28); the Northwest quarter (N.W. $\frac{1}{4}$) of Section twenty-nine (29); the Southwest quarter (S.W. $\frac{1}{4}$) of Section thirty (30); the Southwest quarter (S.W. $\frac{1}{4}$) of Section twenty (20); the Southeast quarter (S.E. $\frac{1}{4}$) and the West half (W. $\frac{1}{2}$) of Section nineteen (19); the whole of Section eighteen (18); the Southwest quarter (S.W. $\frac{1}{4}$) of Section seventeen (17); the Southwest quarter (S.W. $\frac{1}{4}$) of Section eight (8); North half (N. $\frac{1}{2}$), and the North half (N. $\frac{1}{2}$) of the South half (S. $\frac{1}{2}$) of Section thirty-one (31); All in township three (3) North, Range six (6) East, Willamette Meridian.

The lands above described embrace in the aggregate about ten thousand eight hundred (10,800) acres, upon which there is now standing timber aggregating about three hundred and ninety-seven million feet, as shown by cruises of standard cruisers.

(2)

All timber and timber rights, rights of way, easements, railroads, log or logging roads, buoldings, workshops, mills, plants, office and store buildings, fixtures, machinery, engines, boilers, rolling stock, teams, logging equipment, nor or hereafter located on the real estate hereinabove described or any portion thereof or elsewhere and now owned or hereafter acquired by the Timber Company, together with all the appendages, appurtenances, reversions, remainders, revenues, rents, income, tolls, fares and profits thereof.

And it is expressly agreed that any and all personal property covered by the foregoing description shall be considered as fixtures and appurtenances to and constituting part of the real property of the Timber Company.

(3)

All accounts due or to become due, deeds, books, records, bonds, mortgages, notes, liens, leases, easements, agreements, maps, surveys, licenses, immunities, rights, privileges, franchises and grants and all other property and property rights of whatsoever character or nature, real, personal or mixed and wheresoever situated, now owned, held, possessed or enjoyed by the Timber Company, or at any time hereafter acquired by it, and any and all rights or interests therein or thereto; and the reversions, remainders, revenues, rents, income, issues and profits thereof.

(4)

Any and all contracts and agreements with the Railroad Company, the Blazier Company