Northeast quarter Section 19, Township 2 North, Range-6, East Willamette Meridian.

Twenty-year lease for railroad across East half Northeast quarter Section 25,

Township 2 North, Range 5, East Willamette Meridian.

Fifteen-year least from May 27, 1911, right of way across Northwest quarter Section 17, Township 2, Range 6.

All of which leases and grants of rights of way have been filed for record and are duly recorded in the office of the County Auditor of said Skamania Countyk Wash-ington.

Also that certain tract of land beginning at Northwest corner Northeast quarter Section 35 thence East along the section line between Sections 26 and 35, 10 chains, thence West parallel with center line of Section 35, 10 chains, thence Westparallel with the North line of Section 35, 10 chains, thence North following subdivision line 10 chains to beginning, all in Township No.2 North, Range 5, East of the Willamette Meridian, in said Skamania County, Washington.

(3)

(2)

All and singular the rights of way; roadbed and bridges; easements; railway tracks; spurs; sidetracks; switches; sidings; terminals; shops; grounds; depots; stations; power houses and power machinery; locomotives, tenders, cars and other rolling stock and equipment; furniture; tools; and all implements, appendages and appurtenances to or used in connection with said railroad in any manner whatsoever; and all property wheresoever situate now belonging to or in the possession of the Railroad Company, or which shall hereafter be by it acquired, constructed, or provided for use as a part of or for use upon or in connection with or by way of additions to or extensions or equipment of said railroad; together with all the reversions, remainders, revenues, rents, income, tolls, fares and profits thereof/

(4)

All accounts due or to become due, bonds, mortgages, notes, liens, leases, easements, agreements, maps, surveys, licenses, immunities, rights, privileges, franchises, and grants appertaining to or owned, held, enjoyed or at any time hereafter acquired by the Railroad Company in connection with its said railroad.

(5)

Any and all contracts and agreements with the Timber Company, the Blazier Company, and with any other corporation or corporations, associations, partnerships and individuals for the hauling of logs, cordwood and other timber products and of supplies, materials, goods and merchandise of any and every kind and character, whether such contracts and agreements be now owned or made by the Railroad Company or be at any time hereafter made or acquired by it, together with all rights, interests, claims, moneys, rentals or tolls conferred or granted by or acquired under, or due to become due upon any or all of such contracts or agreements.

(6)

such property.

All property of every name and nature now owned or hereafter acquired, or at any time, and from time to time hereafter, by delivery or by writing of any kind for the purposes hereof, conveyed, pledged, assigned or transferred by the Railroad Company or any one in its behalf to the Trustee, who is hereby authorized at any time and from time to time to receive any property as and for additional security, and also when and as hereinafter provided as substituted security, for the payment of the notes issued hereunder, and according to the terms hereof to hold and to apply any and all