

14. In the event that OPTIONEE shall be in default in any obligations herein set forth, it shall not lose its right to acquire the Mining Claims unless, within thirty (30) days after notice of said default given in writing by OPTIONORS to OPTIONEE, OPTIONEE shall fail to cure such default by the appropriate payment or performance. In the event that OPTIONEE shall fail to cure such default as above provided, then this agreement shall terminate as though it had been surrendered and cancelled by OPTIONEE.

15. This Option Agreement may be surrendered and cancelled by OPTIONEE at any time after the date of its execution, said cancellation to be made by giving written notice thereof to OPTIONORS. A copy of said notice shall be mailed to the Escrow Agent.

16. Any notice required or permitted to be given or served by one of the parties hereto shall be sufficiently given or served by a communication in writing sent by registered mail to the other party at the address given below:

FOR OPTIONORS: c/o Robert A. McMahon
Route 3, (Box 3134)
Wapato, Washington 98951

FOR OPTIONEE: Alan Robert Grant
Route 4, Box 6467
Issaquah, Washington 98027

Either party may change the address by giving written notice of such change to the other party.

17. Each obligation set forth herein shall extend to and be binding upon and every benefit inure to the heirs, successors, or assigns of the parties hereto.

18. This Option Agreement shall be construed as an option to purchase the properties herein referred to and shall not be construed as a contract of sale.

19. Optionee has the right to assign this Option Agreement and all obligations thereto to a third party without prior consent or approval of OPTIONORS. OPTIONEE will notify OPTIONORS in writing if such assignment is made.