

the sum of one dollar to each of them duly paid by the Trustee at or before the ensembling and delivery of these presents, the receipt whereof is hereby acknowledged, and for other valuable considerations, have executed and delivered these presents and have respectively and severally granted, bargained, sold, aliened, remised, released, conveyed, mortgaged, warranted, transferred, assigned and set over, and by these presents do respectively and severally grant, bargain, sell, alien, release, remise, convey, mortgage, warrant, transfer, assign and set-over unto the said William W. Crawford, Trustee, and his successor or successors in trust and assigns, forever, the following described properties, equities, reversions, interests, contracts, rights, easements, privileges and franchises, which are hereinafter generally referred to as the "trust estate," viz.:

1.

By the Railroad Company:

(1)

All of the estate, right, title interest, and property of the Railroad Company in and to that certain logging railroad extending from Prindle's Landing in Section Twelve (12), Township One (1) North, Range Five (5) East of the Willamette Meridian, and running thence through and over Sections Twelve (12), One (1), Two (2), Eleven (11), Three (3) and Two (2) in said Township One (1) North, Range Five (5) East of said Meridian, and thence through and over Sections Thirty-five (35), Twenty-six (26) and Twenty-five (25) in Township Two (2) North, Range Five (5) East of said Meridian, and thence through and over Sections Thirty (30) and Nineteen (19) in Township Two (2) North, Range Six (6) East of said Meridian, and thence through and over Sections Twenty-four (24) and Thirteen (13) in Township Two (2) North, Range Five (5) East of said Meridian, all in Skamania County in the State of Washington; and all extensions and branches of and additions to said line of railroad, whether in said Skamania County or elsewhere in the State of Washington.

It is understood and hereby declared that the foregoing includes the following described real estate and rights of way now owned by the Railroad Company as part of its railroad:

All those certain rights of way leases and rights of way in fee in and across certain lands in said Skamania County, in the State of Washington, and more specifically described as follows:

Twenty-year lease from April 12, 1909, for railroad across East half Northeast quarter Section 25, Township 2 North, Range 5, East Willamette Meridian.

Fifteen-year lease from May 16, 1908, for railroad across East half Southeast quarter Section 3, Township 1 North, Range 5 East Willamette Meridian.

Fifteen-year lease from May 16, 1908, for railroad across Southwest quarter Section 2, Township 1 North, Range 5, East Willamette Meridian, and Southwest quarter of Northwest quarter said Section 2.

Fifteen-year lease from April 16, 1908, for railroad across Southeast quarter of Southeast quarter Section 23, Township 2 North, Range 5, East.

Right of way in fee 100 feet wide across West half Northwest quarter Section 25, Township 2 North, Range 5 East Willamette Meridian.

Railroad right of way over Lot 2 Southeast quarter of Northwest quarter and South half of Northeast quarter Section 19, Township 2 North, Range 6 East Willamette Meridian.

Fifteen-year lease from June 10, 1910, for railroad across East half Northeast