

WASHINGTON - NORTHERN RAILROAD COMPANY, OREGON - WASHINGTON TIMBER COMPANY AND BLAZIER TIMBER COMPANY TO WILLIAM W. CRAWFORD, TRUSTEE.

THIS INDENTURE, for convenience, dated and to take effect as of the First day of March, A.D. 1912, but actually executed the first day of April, A.D. 1912, by and between the WASHINGTON-NORTHERN RAILROAD COMPANY (hereinafter generally called the "Railroad Company"), the OREGON-WASHINGTON TIMBER COMPANY (hereinafter generally called the "Timber Company"), the BLAZIER TIMBER COMPANY (hereinafter generally called the "Blazier Company"), parties of the first part and hereinafter sometimes called the "Companies," and WILLIAM W. CRAWFORD, of the City of Chicago, County of Cook and State of Illinois, Trustee (hereinafter generally called the "Trustee"), party of the second part, Witnesseth:

Whereas, the Railroad Company, the Timber Company and the Blazier Company are corporations duly and respectively incorporated, chartered, organized, qualified and operating under and by virtue of the laws of the State of Oregon, each having its principal place of business in the City of Portland in the State of Oregon, and each being duly qualified and licensed to transact business and exercise its corporate powers in the State of Washington under and by virtue of the laws of that state, and each having full power and authority to contract debts, to aid other corporations in matters connected with and in furtherance of its corporate objects, to borrow money and to issue and dispose of its obligations, and to join with other corporations in contracting joint debts and issuing and disposing of joint obligations, for the purposes and in the manner hereinafter stated, and to convey and pledge by way of mortgage or deed of trust all of its property, easements, contracts, immunities, rights, privileges and franchises, whether presently owned or hereafter acquired, to secure the payment of such obligations and the interest thereon, and the performance of its undertakings, covenants, and assurances with respect thereto; and

Whereas, the Timber Company and the Blazier Company severally and respectively own lands in Skamania County in the State of Washington, upon which there is growing timber which it is proposed to cut into logs and cordwood and transport over the line of the Railroad Company to saw mills for manufacture into lumber and other products; and

Whereas, the Railroad Company owns and is operating a logging railroad in said Skamania County, Washington, constructed for the express purpose of transporting logs, cordwood and other timber products from the said lands of the Timber Company, and the Blazier Company, and from adjoining lands of other corporations, partnerships and individuals; and,

Whereas, the Timber Company and the Blazier Company, severally and respectively, have heretofore entered into certain extension and hauling contracts with the Railroad Company for their mutual advantage and in furtherance of their respective corporate interests and purposes; and in and about the performance of certain terms and undertakings in said contracts by each of the parties thereto with respect to the construction and equipment of the railroad of the Railroad Company to enable the said respective timber Companies to transport the logs and other timber products cut from their said timber lands respectively as aforesaid, the Railroad Company, the Timber Company, and the Blazier Company have incurred indebtedness for which they are collectively, jointly, respectively, and severally liable; and