23 samples were taken from the cuttings at 2 foot intervals. All samples were crushed, pulverized, and analyzed for copper, molybdenum, lead, zinc, and silver for a total of 270 analyses.

RESULTS AND CONCLUSIONS

The geochemical data indicate the possibility of sufficient economic mineralization or alteration in the subsurface beneath the area surveyed to warrant further study and evaluation thereof.

F. H. Howell

Vice President-Exploration

August 31, 1972

NOTE: The aforementioned ground magnetic survey was made under the field direction of Joe Wilkins, Duval Corporation Geophysicist; and the aforementioned geochemical survey was made under the field direction of James D. Sefton, Duval Corporation Geochemist, both subject to the supervision and approval of Mr. F. H. Howell. A copy of the professional qualification of Mr. Wilkins, Mr. Sefton, Mr. Howell, and the undersigned appear on the attached sheet.

B. G. Messer

Vice President-Minerals Acquisition

Duval Corporation