the D.F.Bradford D.L.C. No.37, thence north 54 degrees 30' west 3300 feet, thence south 29 degrees west 3630 feet, thence south 23 degrees east 2805 feet, thence east 260.7 feet, thence south 2640 feet, thence west 2653.2 feet, thence north 1320 feet, thence west 1320 feet, thence south 1320 feet thence west 2640 feet, thence south 1320 feet, thence west 2904 feet, to the east boundary of the said Bishop D.L.C. No.39, thence north along said east boundary line 693 feet to the place of beginning.

"Excepting therefrom a strip of right of way 200 feet wide acquired by the Spokane, Portland & Seattle Railway over and across the southeast quarter of the northwest quarter amd lots one and two, Section 11 T.2 N.R.7 E.W.M., said land hereinbefore conveyed containing 1474 acres, more or less.

Also an undivided one-fourth interest of the D.Baughman D.L.C.No.42, containing 319 acres, more or less, excepting therefrom a strip of right of way containing 13.8 acres, acquired by the Spokane, Portland & Seattle Railway, across said D.Baughman D.L.C.

Also that portion of land abutting on the meander line of the government survey on the north bank of the Columbia River and included between the east line of the D.F.Bradford D.L.C. No.37 and the east and west center line of Section 11, T.2 N.R.7 E. W.M., containing 6.3 acres.

Together with all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and also all its right, estate, title and interest in and to the same.

To have and to hold the above described and granted premises unto the said Cascades Land & Investment Company, its successors and assigns forever.

IN WITNESS WHEREOF, the said The Oregon Railroad & Navigation Company, the grantor above named, does execute this instrument pursuant to and by virtue of a resolution of its Board of Directors duly adopted and has hereunto affixed its corporate seal this 22nd day of June, A.D.1909.

THE OREGON RAILROAD & NAVIGATION COMPANY

Vice President & General Manager.

Secretary.

By J.P. O'Brien

By W.W.Cotton

CORPORATE SEAL

Signed, sealed and delivered in the presence of us as witnesses.

W.R.Litzenberg

Arthur C. Spencer.

STATE OF OREGON SS. COUNTY OF MUTTNOMAH )

On this 22nd day of June, 1909, Public within and for said County and State, personally appeared the within named J.P.O'Brien, Vice President and General Manager, and W.W.Cotton Secretary of the within named corporation The Oregon Railroad & Navigation Company, said persons and each of them to me personally known to be respectigely Vice President and General Manager and Secretary of said corporation, and they and each of them being severally duly sworn, did say that he, the said J.P.O'brien is the Vice President and General Manager of said corporation, and that he, the said W.W.Cotton, is the Secretary of said corporation, and that the saal affixed to said instrument is the corporate seal of said corporation, and they and each of them being so duly sworn, did say and acknowledge that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and they and each of them severally like wise acknowledged said instrument to be the free act and deed of said corporation. '

IN TESTIMONY WHEREOF I hereunto set my hand and affixed my official seal this the day and year first in this my certificate written.

> (NOTARIAL) ( SEAL )

W.R.Litzenberg, Notary Public for Oregon.

Filed for record by George Stevenson on June 24, 1909 at 10:30 A.M.

A. Fleischhauer, Co. Auditor.