

and also all interest accrued to the date of such redemption.

In the event that the Company desired to so redeem any such bonds in advance of their maturity, it shall, not less than thirty (30) days before the time fixed for such redemption, give notice to the Continental and Commercial Trust and Savings Bank, one of the Trustees hereunder, which notice shall designate the numbers and maturities of the bonds so desired to be redeemed, and the Company shall give to the said Trustee satisfactory evidence of its ability to make such proposed redemption.

Whereupon it shall be the duty of the said Continental and Commercial Trust and Savings Bank, one of the Trustees hereunder, to notify the holder or holders of a bond or bonds so called for payment by advertisement published for at least five (5) consecutive days in one or more secular daily newspapers of general circulation, published in the City of Chicago, the first publication of which notice shall be at least ten (10) days before the time fixed for such redemption, which notice shall state the date on which the Company will be prepared to redeem said bonds and the number of bonds so called for redemption.

Section 2. The Company shall, not less than five (5) days before the date fixed in said notice, deposit with the said Continental and Commercial Trust and Savings Bank, Trustee, a sum of money sufficient to redeem all bonds described in such notice at the rate hereinbefore fixed, and thereupon, upon and after the date fixed in said notice, all interest on the bonds so called shall cease, and the said deposit with the said Trustee for the purpose of paying such specified bonds shall be the equivalent of the payment of such bonds, whether the same shall be presented to the said Trustee for redemption or not; and thereafter such bonds, and all coupons thereafter maturing and attached thereto or belonging thereto shall cease to be an indebtedness of the Company, and shall not be entitled to any of the benefits of this indenture, but the holder of such bond and of the coupons thereafter maturing shall look only to the said deposit made with the said Trustee for the payment or redemption thereof. And the moneys so deposited shall be held by the said Trustee to the credit of and for the payment of such specified bonds and shall be paid by said Trustee to the holder thereof upon presentation and delivery of such bond, together with all outstanding coupons thereunto belonging, but no interest shall accrue thereon after the date of such deposit.

Section 3. All expenses of such redemption and of the giving of notice therefor shall be borne by the Company and paid out of its funds in addition to the amounts so deposited by it for such redemption as aforesaid.

ARTICLE VI.

RELEASE OF MORTGAGED PROPERTY.

Section 1. Upon the written request of the Company the Trustees may, in their discretion, convey by way of release or otherwise, to the parties designated by the Company, any machinery, tools, implements and equipment, and also any other property which, in the Company's judgment, it has become inexpedient to use for the purposes of the Company's business, and when, in the judgment of the Trustees, other property of equal value is substituted therefor and subjected to the lien hereof, so that such release or conveyance shall not impair the security or rights of the bondholders.

Section 2. The Trustees may, in their discretion, release from the lien and operation of this indenture any property which the Company shall have sold or shall have contracted to exchange for other property of equal value, but in case of such sale all proceeds of such sale (which shall be an amount at least equal to the amount which would have been required to make the payments into the sinking fund if the timber were at such time cut from such land as provided in Section 2 of Article