and character which have heretofore been or may hereafter be placed upon said premises, and to all other timber, real estate and property of whatsoever kind and nature now owned or hereafter acquired or possessed by the Company, all of which it is hereby covenanted and agreed shall inure by way of accretion to the benefit and advantage of the Trustees as further and additional security hereunder;

To Have and to Hold all and singular the above mentioned and described property, real, personal or mixed, and all other property and interests of every kind and nature hereby mortgaged, or intended to be mortgaged, or that by virtue of any provision hereof shall hereafter become subject to this indenture, with all the privileges and appurtenances thereunto belonging, unto and to the use of said Continental and Commercial Trust and Savings Bank and Frank H. Jones and its, his and their successors, forever, But in trust nevertheless for the equal pro rata benefit and security of the holders of the above mentioned bonds at Whatever period the same may be issued without any preference or priority of one bond over the other, either on account of the date of issuance or delivery, or on account of the date of maturity and to and for the trusts, uses and purposes and with the powers and authority and upon the terms and conditions hereinafter mentioned and set forth.

ARTICLE I.

Amounts, Maturities, Form, Issuance and Certification of Bonds. Section 1. The total amount of bonds hereby secured and which may be issued in accordance with the terms hereof is Nine Hundred Thousand Dollars (\$900,000). Each of said bonds shall be dated January 1, 1913, and shall bear interest at the rate of six per cent. per annum payable semi-annually on the first day of January and of July in each year. Both principal and interest shall be payable in gold coin of the present standard of weight and fineness at the office of the Continental and Commercial Trust and Savings Bank in the City of Chicago, Illinois, and said bonds, together with the interest coupons to be attached thereto and the Trustee's certificate to be endorsed thereon shall be of the tenor and purport above recited. Twenty-five Thousand Dollars (\$25,000) in amount of said bonds shall mature on the first day of each January and July, from January 1, 1915, to July 1, 1917, inclusive; and \$37,500 on the first day of each January and July from January 1, 1918, to July 1, 1919, inclusive, and \$50,000 on the first day of each January and July, from January 1, 1920, to July 1, 1925, inclusive, and one hundred eighty (180) of said bonds numbered from D-1 to D-180 shall be for the principal amount of Five Hundred Dollars (\$500) each and eight hundred ten (810) of said bonds numbered from M-1 to M-810 shall be for the principal amount of One Thousand Dollars (\$1000) each, and all of which bonds shall mature as hereinbefore recited.

Section 2. All of said bonds shall be signed on behalf of the Company by its president or vice-president and attested by its secretary and its corporate seal thereunto affixed. In case the officers who so sign and seal any of said bonds shall cease to be the officers of the Company after the signing of said bonds but before the bonds so signed and sealed shall have been actually certified and delivered by the said Continental and Commercial Trust and Savings Bank as trustee, such bonds may, nevertheless, be issued, certified and delivered as though the persons who signed and sealed such bonds had not ceased to be the officers of the Company, and such bonds so signed shall be valid and binding upon the Company.

Section 3. All coupons attached to said bonds shall be authenticated by the engraved or lithographed facsimile signature of the treasurer of the company in office at the time of the execution of this Indenture, and all coupons so authenticated shall be deemed obligatory for all purposes, notwithstanding the fact that the treasurer so authenticating the same shall have ceased to be such officer when the bonds to which the coupons are attached shall be actually certified for delivery.