existing under the laws of the State of Illinois) and Frank H. Jones, both of Chicago, Illinois, as Trustees, reference to which Trust Deed or Mortgage is hereby made for a description of the mortgaged property, the nature and extent of the security, the rights of the holders of the bonds secured thereby, and the terms and conditions upon which said bonds are issued and held.

The said Trust Deed or Mortgage provides for the payment, monthly, on the fifteenth day of each month, to said Continental and Commercial Trust and Savings Bank, at its office in the City of Chicago, Illinois, of a certain sum for each one thousand feet of timber cut during the preceding month on the mortgaged property, which amount is to be placed to the credit of the sinking fund, and is to be applied by said Bank in paying and redeeming bonds and coupons, at the price, and in the manner and under the conditions set forth in said Trust Deed or Mortgage.

This bond may be called and redeemed at any interest date, at one hundred and two per cent. (102%) of the face amount thereof, with accrued interest to the date of redemption, upon the terms and conditions and with the notice prescribed in said Trust Deed or Mortgage.

This bond shall pass by delivery, unless registered in the name of the holder on the registration books, at the office of the Continental and Commercial Trust and Savings Bank, in the City of Chicago, Illinois, and such registration endorsed hereon, after which registration no transfer of this bond shall be valid unless made by the registered holder, in person or by attorney duly authorized in writing, on said registration books, and similarly noted on the bond; but said bond may be discharged from registration by a transfer to bearer on said registration books and noted hereon, and thereafter shall be transferable by delivery, but may be again from time to time, registered and transferred to bearer as before. Such registration however, shall not affect the negotiability of the coupons, which sahll always be transferable by delivery.

In event of default, the principal of this bond may be declared by the Trustees due and payable before maturity, as provided in said Trust Deed or Mortgage.

This bond shall not be obligatory for any purpose unless and until the certificate endorsed hereon has been signed by said Continental and Commercial Trust and
Savings Bank, one of the Trustees under said Trust Deed or Mortgage.

In Witness Whereof, the J.K.Lumber Company has caused its corporate seal to be hereto affixed, and this bond to be signed by its President or Vice-President, and attested by its Secretary, and each of the coupons hereto attached to be executed in its behalf by the engraved or lithographed fac-simile signature of its Treasurer, this first day of January, 1913.

| Att | J.K.Lumber Company,  By Preside                                  | ent.           |
|-----|--|----------------|
|     | (Form of Coupon)   |                |
| No. | J.K.LUMBER COMPANY INTEREST COUPON.                              | \$30.00        |
|     | On the first day of,19, the J.K.Lumber Company will              | pay to the be  |
| at  | the office of Continental and Commercial Trust and Savings Bank, | in Chicago, II |

On the first day of \_\_\_\_\_\_\_, 19\_\_\_, the J.K.Lumber Company will pay to the bearer, at the office of Continental and Commercial Trust and Savings Bank, in Chicago, Illinois Thirty Dollars, in gold coin of the United States of America, of the present standard of weight and fineness, being the semi-annual interest due on that date on its first mortgage, six per cent. gold bond, dated January 1, 1913, numbered\_\_\_\_\_\_, unless said bond shall have been previously redeemed.

J.K. Lumber Company,

By \_\_\_\_\_\_ Treasurer.