

J.K.LUMBER COMPANY TO CONTINENTAL AND COMMERCIAL TRUST AND SAVINGS BANK
& FRANK H. JONES.

THIS INDENTURE, Made this first day of January, 1913, between J.K. LUMBER COMPANY, a corporation duly organized and existing under the laws of the State of Washington (hereinafter called the "Company"), party of the first part, and CONTINENTAL AND COMMERCIAL TRUST AND SAVINGS BANK, a corporation duly organized and existing under and by virtue of the laws of the State of Illinois, and FRANK H. JONES, of the City of Chicago, County of Cook and State of Illinois (hereinafter called the "Trustees"), parties of the second part, WITNESSETH:

Whereas, the Company is duly incorporated under the laws of the State of Washington and under its Articles of Incorporation, to borrow money and to make and issue its bonds and to secure the payment of the same by mortgage, pledge or conveyance in trust or otherwise, of any and all of its property; and

Whereas, the Trustees have power and authority to accept and undertake the trusts in this Indenture hereinafter defined; and

Whereas, pursuant to all power and authority possessed by it, the Company has determined to issue its bonds to the amount of nine Hundred Thousand Dollars (\$900,000) in the form, amounts and maturities hereinafter stated, and to execute and deliver this Indenture for the purpose of securing the same; and

Whereas, said bonds are to be dated January 1, 1913, and to bear interest at the rate of six per cent. (6%) Per annum, payable semi-annually, on the first day of January and of July in each year until the maturity of said bonds, which interest is to be represented by coupons attached to said bonds; and

Whereas, eight hundred and ten (810) of said bonds are to be for the principal amount of One Thousand Dollars (\$1000) each, numbered from M-1 to M-810 inclusive, and one hundred and eighty (180) of said bonds are to be for the principal amount of Five Hundred Dollars (\$500) each, and numbered from D-1 to D-180 inclusive, said bonds to become payable and due in the following amounts and according to the following schedule of maturities, namely:

\$25,000 on January 1, 1915, being bonds numbered M-1 to M-22, inclusive, and D-1 to D-6, inclusive;

\$25,000 on July 1, 1915, being bonds numbered M-23 to M-44, inclusive, and D-7 to D-12 inclusive;

\$25,000 on January 1, 1916, being bonds numbered M-45 to M-66, inclusive, and D-13 to D-18 inclusive;

\$25,000 on July 1, 1916, being bonds numbered M-67 to M-88, inclusive, and D-19 to D-24, inclusive;

\$25,000 on January 1, 1917, being bonds numbered M-89 to M-110, inclusive, and D-25 to D-30, inclusive;

\$25,000 on July 1, 1917, being bonds numbered M-111 to M-132, inclusive, and D-31 to D-36, inclusive;

\$37,500 on January 1, 1918, being bonds numbered M-133 to M-167, inclusive, and D-37 to D-41, inclusive;

\$37,500 on July 1, 1918, being bonds numbered M-168 to M-202, inclusive, and D-42 to D-46, inclusive;

\$37,500 on January 1, 1919, being bonds numbered M-203 to M-237, inclusive, and D-47 to D-51, inclusive;

\$37,500 on July 1, 1919, being bonds numbered M-238 to M-272, inclusive, and D-52 to D-56, inclusive;

\$50,000 on January 1, 1920, being bonds numbered M-273 to M-317, inclusive, and D-57 to D-66, inclusive;

\$50,000 on July 1, 1920, being bonds numbered M-318 to M-362, inclusive, and D-67 to D-76, inclusive;

\$50,000 on January 1, 1921, being bonds numbered M-363 to M-407, inclusive, and D-77 to D-86, inclusive;