

ture, in the mortgaged estates, properties and franchises, but nothing contained in this section shall require the Mortgagor Company to pay any such tax, assessment or charge, so long as the Mortgagor Company in good faith shall contest the validity thereof.

Section 6. The Mortgagor Company at its own cost and expense will do and cause to be done all things necessary to preserve and keep in thorough repair, working order and condition and fully supplied with power and equipments appropriate to the nature and volume of its business all said estates, properties and franchises, and all things necessary to preserve and keep valid and intact the lien and incumbrance hereby created, and will diligently preserve all rights, franchises and privileges to it granted and confirmed by law or otherwise, and will do whatever counsel learned in the law shall advise is necessary to be done in order to comply with the laws relating thereto, and will not do or suffer any matter or thing whatsoever to be done whereby the lien of this mortgage might or could be lost or impaired until the said bonds hereby secured, with all the interest accrued thereon, shall have been fully paid and satisfied. Nothing in this section shall be construed to apply to any part of the mortgaged estates, properties or franchises from which the lien of this Indenture has been released under the provisions of Article Ten hereof, or which in the opinion of the Mortgagor Company it is no longer necessary or expedient to retain for use in its business.

Section 7. The Mortgagor Company will at all times and from time to time until the bonds secured by this Indenture and the interest thereon shall be fully paid, permit the Trustee or its representative or representatives fully to inspect all the books, papers and documents of the Mortgagor Company, and to copy such part or parts thereof as the Trustee or its representative or representatives may deem expedient.

Section 8. The Mortgagor Company will not issue, negotiate, sell or dispose of any of the bonds secured by this Indenture in any manner other than in accordance with the provisions hereof.

Section 9. The Mortgagor Company will insure and keep insured its property used in connection with its business, which is now or at any time hereafter may be covered by this Indenture and is of the character which is usually insured by similar companies is usually insured, and will promptly pay the premiums for such insurance. Any moneys payable on account of such insurance shall in all such insurance policies be made payable to the Trustee or to the Trustees or holders of underlying mortgages or if the property mentioned shall be property acquired by the Mortgagor Company subject to an existing mortgage, then to the trustee or trustees or holders of underlying mortgages, as their respective interests may appear.

All moneys received by the Trustee under the provisions of this section shall be taken, set apart and held by the Trustee as further security under this Indenture and shall be appropriated at the request of the Mortgagor Company either (a) to reimburse the Mortgagor Company for expenditures made by it for the purpose of repairing, reconstructing or restoring any of the property injured or destroyed, such insurance money, to be paid over by the Trustee to the full amount of such expenditures, in pursuance of a request of the Mortgagor Company, expressed in a resolution of its Board of Directors, duly certified by its Secretary or Assistant Secretary, such request to be accompanied by an affidavit of the President or Vice-