

Section 2. Whenever required by the Trustee the Mortgagor Company will grant convey, confirm, assign, transfer and set over unto the Trustee the estate, right title and interest of the Mortgagor Company in and to all real and personal estate corporate rights and franchises which, in any way or manner, it shall acquire, and which under the provisions hereof are or are to become subject to the lien hereof, and the Mortgagor Company will also do, execute, acknowledge and deliver, or will cause to be done, executed, acknowledged and delivered, all and every such further acts, deeds, transfers and assurances for the better assuring, conveying and confirming unto the Trustee, all and singular the estates, properties and franchises hereby conveyed, or intended so to be, as the Trustee shall reasonably require for better accomplishing the provisions and purposes of this indenture and for securing the payment of the principal and interest of the bonds secured hereby.

All bonds, stocks and other obligations of any corporations now owned or hereafter acquired by the Mortgagor Company of which it is entitled to take possession shall be forthwith deposited with the Trustee (accompanied by such transfers as are appropriate) to be held under and in accordance with the terms and provisions of this indenture.

Section 3. The Mortgagor Company, at an agency to be maintained by it in the Borough of Manhattan, City of New York, State of New York, and at an agency to be maintained by it in the City of Boston, State of Massachusetts, and at an agency to be maintained by it in the City of Philadelphia, State of Pennsylvania, will keep and maintain throughout the term of this indenture sufficient registers of the bonds secured hereby which at all reasonable times shall be open to the inspection of the Trustee, and it reserves the right to establish similar agencies elsewhere.

Upon presentation for such purpose the Mortgagor Company will, under such reasonable regulations as it may prescribe, register the principal of any of the coupon bonds secured hereby and such registration shall also be noted on the bonds so registered. Registration of any coupon bonds shall not, however, restrain the negotiability of any coupon thereto belonging, but any such coupon shall pass by delivery and shall remain payable to bearer.

The registered holder of any such registered coupon bond shall also have the right to cause the same to be registered as payable to bearer, in which case transferability by delivery shall be restored, and thereafter the principal of such bond shall be payable to any person presenting the same; but any such bond registered as payable to bearer may be registered again in the name of the holder with the same effect as a first registration thereof. Successive registrations and transfers may be made from time to time as desired, and each registration shall be noted on the bond.

The person in whose name any bond shall be registered (including both registered coupon bonds and registered bonds without coupons) shall, for all purposes of this indenture, be deemed and be regarded as the owner thereof, and thereafter payment of or on account of, the principal or the interest of any such bond while registered, shall be made only to or upon the order of such registered holder, but the coupons shall always remain payable to bearer. All such payments so made shall be valid and effectual to satisfy and discharge the liability upon any such bonds to the extent of the sum or sums so paid.