

collectible at the option of the holder of this note. And in case suit or action is instituted to collect this note or any portion thereof I promise and agree to pay in addition to the costs and disbursements provided by statute, such additional sum as the court may adjudge reasonable as attorneys fees in said suit or action.

signed Ray Chambers Swensson

J.G. Swensson

And the said mortgagors hereby covenant that they are the owners in fee simple, that they are free from all incumbrances and that they will pay all taxes upon said premises at least ten days before they become delinquent.

Now the payment of said note, interest, taxes as herein provided, shall render this conveyance void, but in case default shall be made in the payment of the interest on said note expressed when the same shall be due or failure to pay the taxes as herein provided or in default of any of the covenants or conditions as herein expressed on the part of the Mortgagors, then the whole of the principal sum and the interest accrued at the time default is made or declared and all taxes upon said property which the holder may have paid or become liable to pay, shall at the option of the holder of said note become due and payable and this mortgage may be foreclosed at any time thereafter. Now it is agreed by the said mortgagors that if the mortgagee be compelled to foreclose this mortgage by reason of any breach of the agreements herein expressed, the mortgagee shall be entitled to a reasonable attorneys fee in said suit or action and the mortgagors agree to pay said sums of money hereby secured and agree that a deficiency judgment may be had against said mortgagors in a suit or action to foreclose this mortgage by the holder of the aforesaid note, or he may waive his security and recover directly upon said Note.

In Witness whereof we hereunto set our hands and seals this 19th day of December 1912

Executed in presence of

H. Johnson

Ray Chambers Swensson (Seal)

W.W. Dean

J.G. Swensson (Seal)

State of Oregon

County of Multnomah, ss I, W.W. Dean a Notary public in and for the State of Oregon residing at Portland, Oregon do hereby certify that on this 19th day of December 1912 personally appeared before me J.G. Swensson and Ray C. Swensson his wife to me known to be the individuals described in and who executed the within instrument and acknowledged that they signed and sealed the same as their free and voluntary act and deed for the uses and purposes therein mentioned.

My notarial commission expires August 1913

W.W. Dean, Notary Public for Oregon

(Notarial Seal)

residing at Portland, Oregon

Filed for record by J.M. Stevenson on Dec. 23rd 1912 at 10.30 A.M.

A. Fleischhauer

Co. Auditor