

hereafter in force providing for the valuation or appraisement of the mortgaged property prior to any sale or sales thereof; nor will it, after such sale or sales, claim or exercise any right under any statute to redeem the property so sold, or any part thereof; and it hereby expressly waives all benefit and advantage of any such law or laws, and covenants that it will not hinder, delay or impede the execution of any power herein granted and delegated to the TRUSTEE, but that it will suffer and permit the execution of any such power as though no such laws had been made or enacted.

Section 9. Upon the completion of any sale or sales, the TRUSTEE shall execute and deliver to the accepted purchaser or purchasers a deed or deeds therefor, and release of the property sold, or shall execute and deliver, in conjunction with a deed or deeds of the Court Officer conducting such sale, a proper release of such property. The TRUSTEE and its successor or successors are hereby appointed the true and lawful attorney or attorneys irrevocable of the ELECTRIC COMPANY, in its name and stead to make all necessary deeds of conveyance, sale and transfer of the property herein conveyed and mortgaged or intended to be conveyed or mortgaged, and for that purpose may execute all necessary acts of conveyance, assignment and transfer, and may substitute one or more persons with like power, the ELECTRIC COMPANY hereby ratifying and confirming all that its said attorney or attorneys or substitute or substitutes shall lawfully do by virtue hereof.

Any such sale or sales, made under or by virtue of this indenture, either under the power of sale hereby granted and conferred, or under or by virtue of judicial proceedings, shall divest all right, title, interest, claim and demand whatsoever, either at law or in equity, of the ELECTRIC COMPANY of, in and to the property sold, and shall be a perpetual bar, both at law and in equity, against said ELECTRIC COMPANY, its successors and assigns, and against any and all persons claiming or to claim the property sold, or any part thereof, from, through, or under the ELECTRIC COMPANY, its successors or assigns; nevertheless, the ELECTRIC COMPANY shall, if so requested by the TRUSTEE, ratify and confirm such sale by executing and delivering to the TRUSTEE, or to such purchaser or purchasers, all proper deeds, conveyances and releases as may be designated in such request.

The receipt of the TRUSTEE, or of the Court Officer conducting any such sale, shall be sufficient discharge for the purchase money to any purchaser of the property, or any part thereof, sold as aforesaid, and no such purchaser, or his representatives, grantees, or assigns, after paying such purchase money and receiving such receipt, shall be bound to see to the application of such purchase money upon or for any trust or purpose of this indenture, or be answerable in any manner whatsoever for any loss, misapplication, or non-application of any such purchase money or any part thereof.

Section 10. The purchase money, proceeds, or avails of any sale of the mortgaged property, together with any other sums which may then be held by the TRUSTEE, or be payable to it, under any of the provisions of this indenture, as part of the Trust Estate, shall be applied as follows:

First: To the payment of the costs, expenses, fees and other charges of such sale, and a reasonable compensation to the TRUSTEE, its agents and attorneys, and the payment of all expenses, liabilities and advances incurred or disbursements made by the Trustee, and to the payment of all taxes, assessments or liens prior to the lien of these presents; except any taxes, assessments and other superior liens subject to which such sale shall have been made.

Second: To the payment of the whole amount due, owing and unpaid upon the bonds hereby secured, for the principal and interest, with interest on the overdue installments of interest at the rate of five per cent. (5%) per annum. And in