name and seal to be hereunto affixed by its President or its Vice-President, and by its Secretary; and coupons for said interest, withe the lithographed signature of its Secretary, to be attached hereto, this first day of July, 1912.

NORTHWESTERN ELECTRIC COMPANY,

By_	
	President
Ву	
	Secretary

AND WHEREAS, said Board of Trustees of said ELECTRIC COMPANY at said meeting ordered and directed that to each of said bonds there shall be attached sixty (60) interest coupons, numbered consecutively from one (1) to sixty (60), both inclusive, and each representing a semi-annual interest payment to become due upon the bonds to which they are attached, and that said interest coupons shall be substantially in the following form; to-wit:

FORM OF COUPON.

\$25

NORTHWESTERN ELECTRIC COMPANY

No.

Will pay to the bearer Twenty-five Dollars in United States Gold Coin, on the first day of 19, at the office of ANGLO-GALIFORNIA TRUST COMPANY, in the City and County of San Francisco, State of California, or at the office of the BANKERS TRUST COMPANY, in the City of New York, State of New York, being six months' interest on Bond No. dated July 1st, 1912.

Secretary.

AND WHEREAS, said Board of Trustees, at said meeting ordered and directed that to each of said bonds there shall be attached a certificate to be signed by the TRUSTEE and to be substantially in the following form:

FORM OF TRUSTEE'S CERTIFICATE.

THIS IS TO CERTIFY that this bond is one of the series of bonds described in the mortgage dated July 1st, 1912, and executed by NORTHWESTERN ELECTRIC COMPANY to the undersigned as Trustee.

ANGLO-CALIFORNIA TRUST COMPANY

By Trust Officer

AND WHEREAS, in pursuance of such authority and of all and every legal power in it vested, the NORTHWESTERN ELECTRIC COMPANY proposes now to make, execute and deliver the bonds hereby secured:

NOW, THEREFORE, THIS INDENTURE WITNESSETH:

That in order to secure the payment of the principal and interest of all such bonds, at any time issued and outstanding under this indenture, according to their tenor and effect, and to secure the performance of all the covenants and conditions herein contained on the part of the ELECTRIC COMPANY to be performed, and to declare the terms and conditions upon which said bonds are to be issued and secured, the ELECTRIC COMPANY, party of the first part, in consideration of the premises and of the purchase and acceptance of such bonds by the holders thereof, and of the sum of one dollar (\$1) to it paid by the Trustee, on or before the ensealing and delivery of these presents, the receipt whereof is hereby acknowledged, HAS EXECUTED AND DELIVERED these presents, and has granted, bargained, sold, aliened, remised, released, conveyed, confirmed, assigned, transferred, and set over, and by these presents does grant, bargain, sell, alien, remise, release, convey, confirm, assign, transfer and set over unto the Trustee, the party of the second part, its successors and assigns forever:

All the property of whatever nature or description now owned by the ELECTRIC COMPANY, and all property of whatever nature or description which may hereafter be