

NORTHWESTERN ELECTRIC COMPANY TO ANGLO-CALIFORNIA TRUST COMPANY

Satisfied
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THIS MORTGAGE, made and entered into, at the City and County of San Francisco, State of California, this First day of July 1912, by and between NORTHWESTERN ELECTRIC COMPANY, a corporation duly incorporated, organized and existing under the laws of the State of Washington, hereinafter sometimes called "ELECTRIC COMPANY", the party of the first part, and ANGLO-CALIFORNIA TRUST COMPANY, a corporation duly incorporated, organized and existing under and by virtue of the laws of the State of California, and having its office and principal place of business in the said City and County of San Francisco, State of California, hereinafter called the "TRUSTEE", the party of the second part, WITNESSETH:

THAT WHEREAS, at a meeting of the stockholders of the ELECTRIC COMPANY, held at the office of the company in Vancouver, Washington, on the 14th day of May, 1912, at two o'clock P.M., at which all of the stockholders were present in person or by proxy it was unanimously voted "that the Trustees of Northwestern Electric Company be and they are hereby authorized to issue and sell, on such terms and in such denominations and at such rates of interest as to them seem best, bonds of the company to the amount of ten million dollars and for a term of not to exceed thirty years, and to execute a mortgage or deed of trust to Anglo-California Trust Company, as Trustee, covering all the property and rights of the company now held or hereafter acquired for the purpose of securing said bonds, and that said trustees be and they are hereby authorized to do all things which in their judgment are necessary or convenient for carrying this resolution into effect, and to delegate the powers hereby conferred upon them, to such agents as they may select:"

AND WHEREAS, the Board of Trustees of the ELECTRIC COMPANY, at a meeting of said Board duly convened and held on the 16th day of July, 1912, did by unanimous vote authorize and direct the issue, under the regulations and restrictions herein mentioned, of ten thousand (10,000) bonds of the ELECTRIC COMPANY, each in the sum of one thousand dollars (\$1,000), and numbered consecutively from one (1) to ten thousand (10,000), both inclusive, and to be known as its First Mortgage, Five Percent., Thirty Year Sinking Fund Gold Bonds, and bearing interest at the rate of five per cent. (5%) per annum, interest payable semi-annually on the first day of January and the first day of July of each year, beginning January first, 1913, the bonds to be dated July first, 1912, and to mature on the first day of July, 1942, each of said bonds being for the principal sum of one thousand dollars (\$1,000) both principal and interest being payable in Gold Coin of the United States of America of or equal to the present standard of weight and fineness, and without deduction for any tax or taxes which the ELECTRIC COMPANY may be required or permitted to pay thereon or to retain therefrom under any present or future law; the aggregate principal amount of said bonds not to exceed the principal sum of ten million dollars (\$10,000,000) at any one time outstanding, and all of said bonds so to be issued equally and without preference of one bond over another, and to be secured by this mortgage to the ANGLO-CALIFORNIA TRUST COMPANY, as Trustee, to be dated July first, 1912, and to be known as the First Mortgage of the ELECTRIC COMPANY, and to cover all property hereinafter described, and all other property of whatever nature, kind or description now owned by and all property which may hereafter be acquired by said ELECTRIC COMPANY; and did authorize the President and Secretary of said ELECTRIC COMPANY to affix the corporate name and seal to this mortgage and to the said ten thousand (10,000) bonds, and did authorize the signature of the Secretary to be lithographed upon the coupons attached to said bonds;

AND WHEREAS, the form of the coupon bonds, to be issued as evidence of said bonded indebtedness, was, by order of the Board of Trustees of said ELECTRIC COMPANY, at said