being by the acceptance of said bonds and as a part of the consideration of the issuance thereof, expressly released.

ARTICLE TWENTY-SEVENTH: The term "Railroad Company," as used in this indenture or in the bonds hereby secured, shall mean not only the party of the first part hereto, but also any successor corporation with which it may be consolidated or merged, or which may purchase the property hereby mortgaged as an entirety, and any successor of such successors. Every such successor corporation shall possess, and from time to time may exercise each and every right and power of the party of the first part hereto. Any act or proceeding by any provision herein required to be done or performed by any directors or officers of said party of the first part may, at the respective times, be done and performed with like force and effect by the directors or officers of such successor corporation. The term "Trustee," as herein used, or as used in said bonds, shall mean the party of the second part herein and its successors in trust for the time being.

IN WITNESS: WHEREOF, said Railroad Company has caused these presents to be signed in its name by its President or a Vice President, attested by its Secretary or Assistant Secretary, and its corporate seal to be hereunto affixed; and to evidence its acceptance of the trusts hereby created, the MISSISSIPPI VALLEY TRUST COMPANY has caused these presents to be signed in its name by its President or a Vice President, attested by its Secretary or Assistant Secretary, and its corporate seal to be hereunto affixed, all as of the day and year first above written.

COLUMBIA RIVER & BALD MOUNTAIN RAILROAD COMPANY,

Attest: H.C. Guiteau Secretary.

(Seal of Bald Mt. (R.R.Company .

By F.A. Mabee

President.

Witnesses of execution by Railroad Company. Wirt Minor. W.A. Johnson.

MISSISSIPPI VALLEY TRUST COMPANY, TRUSTEE,

By W.G. Ackley Vice President.

Attest: C. Hunt Turner Jr.
Asst. Secretary

(Seal of Mississippi) (Val. Trust Co.

Witnesses of Execution by Mississippi Valley Trust Co. Trustee.

Jos. Prevost S.B. Blair.

State of Oregon,

County of Multnomah.)

F.A. Mabee, being duly sworn on his oath states: That he is President of the Columbia River & Bald Mountain Railroad Dompany, a corporation of the State of Washington, and on behalf of said corporation, affiant states that the within and foregoing mortage is made in good faith and without any design to hinder, delay or defraud creditors.

F.A. Mabee Subscribed and sworn to before me this 30th day of August, 1912.

W.A. Johnson

My commission expires

October 5, 1912. (Notarial)

(Notarial)

(Notarial)

(Seal)

State of Oregon,

)ss County of Multnomah.)

On this 30th day of August, A.D.1912, before me, personally appeared F.A.

Mabee, to me known to be the President of the Columbia River & Bald Mountain Railroad Company,

the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument, and that the seal affixed is the corporate seal of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my officael seal the day and year first above written.

My commission as Notary Public expires
October 5,1913

W.A. Johnson Notary Public in and for the County of Multnomah, State of Oregon.

Filed for record by Teal, Minor & Winfree on Sept.25, 1912 at 1:15 P.M.

A. Fleischhauer, County Auditor.

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