

## FIRST MORTGAGE

## DEED OF TRUST

COLUMBIA RIVER & BALD MOUNTAIN RAILROAD COMPANY TO MISSISSIPPI VALLEY TRUST COMPANY, TRUSTEE.

THIS INDENTURE, made and entered into as of this first day of August, 1912, by and between the COLUMBIA RIVER & BALD MOUNTAIN RAILROAD COMPANY, hereinafter referred to for brevity as the "Railroad Company," a corporation existing under the laws of the State of Washington, and having its principal office and place of business in the City of Prindle, Skamania County, Washington, party of the first part, and the MISSISSIPPI VALLEY TRUST COMPANY, hereinafter referred to as "Trustee," a corporation existing under the laws of the State of Missouri, and having its principal office and place of business in the City of St. Louis, Missouri, party of the second part, WITNESSETH:

WHEREAS, the Railroad Company is duly authorized and empowered to borrow money and to issue its bonds and interest coupons therefor, and to secure the repayment of the same with interest by mortgage, pledge and conveyance of all of the property hereinafter described, together with the rents, issues and profits thereof; and,

WHEREAS, the Board of Directors of the Railroad Company, by authority and with the concurrence of the owners and holders of the entire amount of its outstanding capital stock, has determined to issue bonds of the Company to the aggregate amount of two hundred and fifty thousand dollars (\$250,000), and thereby to become indebted to divers persons, who shall become the holders thereof, said bonds to be two hundred and fifty (250) in number, and to be of the par value of one thousand dollars (\$1,000) each, numbered from 1 to 250, both inclusive, to be payable to bearer or registered holder, to be redeemable, all or any part thereof, on any interest payment date, at one hundred and five per cent (105%) and interest.

All of said bonds shall bear even date herewith; shall be payable five (5) years after date, without grace, with interest at the rate of six per cent (6%) per annum from August 1, 1912, payable semi-annually, on the first days of February and August in each year, after their date until paid, said interest until maturity of said bonds to be evidenced by coupons attached to said bonds; both principal and interest to be payable in gold coin of the United States of the present standard of weight and fineness, at the office of the Mississippi Valley Trust Company, in the City of St. Louis, State of Missouri, the principal and interest of said bonds to be paid without any deduction of any tax or taxes which the Railroad Company may be required to pay thereon, whether now imposed or hereafter to be imposed thereon, either by the laws of the United States or by any state, county or municipality therein; said bonds to be executed in the name of said Railroad Company, under its corporate seal, to be signed by the President or a Vice-President and attested by the Secretary or an Assistant Secretary of the Railroad Company; all said coupons to be executed with the fac simile signature of the present Treasurer of the Railroad Company, said bonds so executed to be all delivered to the Trustee to the Trustee for authentication by said Trustee, and none of said bonds shall be valid until authenticated by said Trustee; and,

WHEREAS, said bonds, with Trustee's certificate, form of certificate of registration endorsed thereon, and coupons attached, with necessary variations as to numbers, are to be substantially in the following form, to-wit:

\$1,000.

No. \_\_\_\_\_

\$1,000.

UNITED STATES OF AMERICA,  
State of Washington,  
COLUMBIA RIVER & BALD MOUNTAIN RAILROAD COMPANY,  
FIRST MORTGAGE SIX PER CENT  
GOLD BOND.

The COLUMBIA RIVER & BALD MOUNTAIN RAILROAD COMPANY, a corporation under the laws of the