

and shall be deemed and taken to include the successors and assigns of such corporation, or any corporation into or with which it may be merged or consolidated.

Section 3. It shall be sufficient service of any notice, request, consent or other paper to be given, or demand to be made upon the companies hereunder if the same shall be mailed, addressed to the respective Companies at Portland, Oregon. Such service shall be deemed to have been effectively made from the time when in ordinary course of post the letter containing such notice, request, consent, or other paper could have reached its destination.

Section 4. The word "Trustee" means the trustee for the time being whether original or successor. The words "note," "holder" and "noteholder" shall include the plural as well as the singular number unless otherwise expressly indicated. The term "notes" shall be deemed and construed to mean the notes issued under and secured by this indenture at the time outstanding and unpaid, unless the context requires some other meaning. The word "coupon" refers to the interest coupons attached or appertaining to the notes secured hereby. The words "noteholder" and "noteholders" shall include the pledgee and pledgees of bonds. The word "person" shall include partnerships, associations and corporations. Any request, direction or other instrument required by this indenture to be signed and executed by noteholders may be in any number of concurrent writings of similar tenor, and may be signed or executed by such noteholders in person or by attorney or attorneys appointed in writing.

Section 5. The words "Treasurer of the Railroad Company" mean the treasurer for the time being of that Company; and such treasurer is made and is hereby constituted the duly authorized agent of the Companies for the purposes and to the extent stated in this indenture.

Section 6. This mortgage deed of trust may be executed in any number of counterparts, and each such counterpart shall have the same force and effect as if it were the sole original instrument.

Section 7. The headings of the articles herein are inserted for convenience of reference only and shall not affect the construction or effect of this instrument.

IN WITNESS WHEREOF, said WASHINGTON-NORTHERN RAILROAD COMPANY, said OREGON-WASHINGTON TIMBER COMPANY, and said BLAZIER TIMBER COMPANY, respectively, have caused this indenture to be signed in their behalf and in their names by their respective presidents and their respective corporate seals to be hereto affixed, and attested by their respective secretaries; and the said William W. Crawford to evidence his acceptance of the trusts created by this indenture has hereto set his hand and seal, all as of the day and year first above written.

Washington Northern Railroad Company
By J.E. Blazier President.

(CORPORATE SEAL)
Attest: E.J. Blazier, Secretary.

W.E. McNutt
Chas. H. Ireland
Witnesses to signature of Washington- Northern
Railroad Company and of its President.

H.E. Collins
Geo.F. McClintock
Witnesses to signature of Secretary of
Washington-Northern Railroad Company.

Oregon Washington Timber Company
By J.E. Blazier President.

(CORPORATE SEAL)
Attest: E.E. Blazier, Secretary.

W.E. McNutt
Chas. H. Ireland
Witnesses to signature of Oregon-Washington
Timber Company and of its President.