

out of such net proceeds to the payment of or as credit on the notes and coupons so presented.

Section 5. In case of any sale of the trust estate, or in case of the entry of any decree or order of sale of the trust estate, the principal of all notes hereby secured, if not previously due, shall thereupon become due and payable, anything in said notes or in this indenture to the contrary notwithstanding.

Section 6. Upon the completion of any sale or sales hereunder the Trustee shall make, execute, acknowledge and deliver to the accepted purchaser or purchasers good and sufficient deed or deeds of conveyance and instruments of assignment or release of the property, rights and privileges sold; but such deed, deeds or instruments shall not be exclusive of any other deed, deeds or instruments which may be required or appropriate to be made under any law or laws applicable, or the order of any court under or pursuant to which any such sale may be made.

Any sale or sales made under or by virtue of this indenture, whether under judicial proceedings or otherwise, shall operate to divest all right, title, interest, claim and demand whatsoever, either in law or in equity, of the Companies respectively, of, in or to the premises and property so sold, and shall be a perpetual bar both at law and in equity against the respective Companies, their successors or assigns, and against any and all persons claiming or to claim the premises and property sold or any part or parcel thereof, by, from, through or under the Companies, or any of them, and their respective successors or assigns.

The receipt of the Trustee for the purchase money apaid at any sale of the trust estate or any part thereof hereunder shall be a sufficient discharge therefor to the purchaser; and no such purchaser or his representatives, grantees or assigns after paying such purchase money and receiving such receipt, shall be bound to see to the application of such purchase money upon or for any trust or purpose of this indenture or in any manner whatsoever be answerable for any loss, mis-application or non-application of any such purchase money or any part thereof or be bound to inquire as to the authorization, necessity, expediency or regularity of any such sale.

Section 7. The proceeds of any sale of the trust estate or any part thereof, together with any other sums held by the Trustee or the said Assets Realization Company as part of the trust estate, shall be applied as follows:

First: To the payment of all costs of the suit or suits wherein such sale may have been ordered, including all reasonable fees and expenses of the Trustee and of any receiver or receivers appointed therein, together with reasonable attorneys' and solicitors' fees and all costs of advertisement, sale and conveyance.

Second, To the payment of all other expenses of the trust hereby created, including all moneys advanced by the Trustee or the holder or holders of any notes hereunder for taxes, tax deeds, assessments, abstracts, repairs, mechanics' and other liens and insurance on the trust estate, with interest thereon at the rate of six per cent. per annum, and of all expenses, liabilities and advances reasonably and properly incurred or made by the Trustee in managing, maintaining or caring for the trust estate or any part thereof, or in performing or executing any of his duties or powers hereunder.

Third. To the pro rata payment of all coupons remaining unpaid (except as in Section 9 of Article One specified) and interest thereon at the rate of six per cent. per annum.

Fourth. To the pro rata payment of the principal of the notes issued hereunder remaining unpaid.

Fifth. To the payment of the overplus, if any, to the Companies jointly or propor-