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instrument and acknowledged that he signed and sealed the same as his free and voluntary act and deed for the uses and purposes therein mentioned.

In Witness whereof I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

A.N.Page, Notary Public for Washington

(Notarial Seal)

residing at Carson in said County

Filed for record by E.L.Shipherd on Jan.12th 1911 at 1.15 P.M.

A.Fleischhauer

Co.Auditor

Satisfied
Pg 20 Bk M

Vose to Melvin and Armstrong

This Indenture Witnesseth that we, R.H.Vose and Rosanna Vose husband and wife of Portland, Oregon parties of the first part for and in consideration of the sum of one thousand (\$1000.00) Dollars to us in hand paid the receipt whereof is hereby acknowledged, have bargained and sold and by these presents do bargain, sell and convey unto Frank Melvin and Millard Armstrong of Portland, Oregon, parties of the second part the following described premises to-wit:

The south one half of the Northeast quarter of the Southeast quarter of section twenty five Township three North of Range eight East of Willamette Meridian, containing 20 acres more or less according to United States Government survey.

This is a purchase money mortgage. Together with tenements hereditaments and appurtenances thereunto belonging or in anywise appertaining. To have and to hold the same with the appurtenances unto the said Frank Melvin and Millard Armstrong their heirs and assigns forever. This conveyance is intended as a mortgage to secure the payment of the sum of one thousand dollars in accordance with the tenor of one certain instrument of writing of which the following is a copy to-wit:

\$1000.00

Portland, Oregon December 24th 1910

Three years after date without grace we promise to pay to the order of Frank Melvin and Millard Armstrong at Portland, Oregon one thousand dollars in gold coin of the United States of the present standard value with interest thereon in like gold coin at the rate of 5 per cent per annum from date until paid for value received. Interest to be paid semi-annually and if not so paid the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. And in case suit or action is instituted to collect this note or any portion thereof we promise to pay in addition to the costs and disbursements provided by statute such additional sum as the court may adjudge reasonable as attorneys fees to be allowed in said suit or action.

R.H.Vose

Rosanna Vose

Now if the sums of money due upon said instrument shall be paid according to the agreements therein contained this conveyance shall be void, but in case default shall be made in the payment of the principal or interest as above provided, then the said Frank Melvin and Millard Armstrong and their legal representatives may sell the premises above described with all and every of the appurtenances or any part thereof in the manner provided by law and out of the money arising from such sale retain the said principal and interest together with the costs and charges of making such sale and the surplus if any there be, said over to the said R.H.Vose and Rosanna Vose their heirs and assigns, and the said parties of the first part do covenant and agree

For a description of the property mortgaged and conveyed by said Trust Indenture, the nature and extent of the security, the rights of the holders of bonds under the said Indenture and the terms and conditions upon which said bonds are issued and secured, reference is hereby made to said Indenture, to all the provisions of which the holder of this bond by accepting the same assents.

In case an event of default as defined in said Indenture shall occur, the principal of the bonds may become or be declared due and payable in the manner and with the effect provided in said Indenture. As provided in said Indenture, all, but not a part, of the bonds at any time outstanding may, at the election of the Company or its successors, be redeemed on or after February 1, 1922, at one hundred and five per cent. (105%) and accrued interest on any day when interest is due thereon, in the manner prescribed in the said Indenture, upon giving sixty days' previous notice as therein provided.

Any of the bonds upon four weeks' notice may be called for purchase with moneys in the Sinking Fund at any time, either before or after February 1, 1922, at one hundred and five (105%) and accrued interest on any day when interest is due thereon, in the manner prescribed in said Indenture.

This bond is convertible, at the option of the registered owner, at any time into stock of the Company of any class then outstanding, in the manner prescribed in said Indenture, upon giving ten (10) days' notice as therein provided, at the rate of one hundred and ten dollars (\$110.) face value of bonds for one hundred dollars (\$100) of full paid stock. If at the time of conversion such stock is not full paid but remains liable to further assessment, the rate of conversion shall be an amount, face value, of bonds equal to the amount paid in on such stock plus ten dollars (\$10) per one hundred dollars (\$100) par value of such stock. At the time of such conversion, any difference between the accrued interest on the bonds and the accruing dividends on the stock, if a cash dividend has been declared within six months prior to such conversion, shall be adjusted in cash, said dividends to be computed at the rate per annum of said last previous cash dividend; but if no cash dividend has been paid within said period of six months, the conversion shall be made at the above rate for bonds and stock without any allowance for interest or dividends. In case this bond is called for redemption or called for purchase with moneys in the Sinking Fund, the holder hereof may still exercise his right of conversion provided he gives the required notice at least ten (10) days prior to the date fixed for redemption or purchase.

This bond is transferable only by the registered owner in person or by attorney duly authorized, by surrender hereof at any of the Company's three agencies, viz: in the Borough of Manhattan, City of New York, N.Y., in Boston, Mass., and in Philadelphia, Pa., and at any other registration agency which the Company may establish, for cancellation, accompanied by a written instrument of transfer duly executed, and thereupon the Company shall, as provided in said Indenture, and on payment of the transfer charge, if any, as therein provided, deliver to the transferee a new registered bond without coupons for a like principal amount having endorsed thereon the same serial numbers of coupon bonds as are endorsed hereon, or two or more registered bonds without coupons aggregating a like principal amount with the same serial numbers of coupon bonds endorsed on either one or another of said new registered bonds, or, at the option of the registered owner, a like principal amount in coupon bonds having attached all coupons maturing on or after the next