

~~SECURITY AGREEMENT~~

10/11/79  
Date

Genevieve Rasmussen, 716 18<sup>th</sup> St. P.O. Box 157 <sup>(Carson)</sup>  
No. and Street City

Sheril River Oregon, hereinabove called the "Debtor"  
County State Oregon 97031

hereby grants to Marle Knowles, P.O. Box 338 Carson  
No. and Street City

Skamania Washington, hereinafter called "Secured  
County State

Party", a security interest in the following property, hereinafter  
called the "Collateral":

All saws, parts, tools, and equipment located in that  
building known as Carson Lumber Equipment at Carson, Washington.



to secure payment and performance of obligations identified or  
set out as follows, hereinafter called the "Obligations":

Payment of the sum of \$3,000.00 together with interest  
at 6% per annum with payments of \$1,000.00 plus interest on  
June 1, 1979; December 1, 1979; and, June 1, 1980.

Default in payment or performance of any of the Obligations  
or default under any agreement evidencing any of the Obligations  
is a default under this agreement. Upon such default Secured  
Party may declare all Obligations immediately due and payable  
and shall have the remedies of a secured party under the Uniform  
Commercial Code.

Signed in duplicate.

Genevieve Rasmussen M.L. Knowles  
Debtor Secured Party

By Genevieve Rasmussen

By M.L. Knowles