

SECURITY AGREEMENT

Date

Genevieve Rasmussen, 746 18th St. P.O. Box 757 Carson
No. and Street City

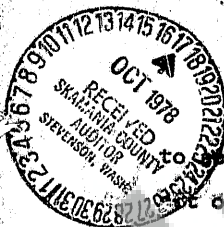
Skamania Oregon, hereinafter called the "Debtor"
County State

hereby grants to Marie Knowles, P.O. Box 338 Carson
No. and Street City

Skamania Washington, hereinafter called "Secured
County State

Party", a security interest in the following property, hereinafter
called the "Collateral":

All saws, parts, tools, and equipment located in that
building known as Carson Lumber Equipment at Carson, Washington.



to secure payment and performance of obligations identified or
set out as follows, hereinafter called the "Obligations":

Payment of the sum of \$3,000.00 together with interest
at 6% per annum with payments of \$1,000.00 plus interest on
June 1, 1979; December 1, 1979; and, June 1, 1980.

Default in payment or performance of any of the Obligations
or default under any agreement evidencing any of the Obligations
is a default under this agreement. Upon such default Secured
Party may declare all Obligations immediately due and payable
and shall have the remedies of a secured party under the Uniform
Commercial Code.

Signed in duplicate.

Genevieve Rasmussen
Debtor

M.L. Knowles
Secured Party

By Genevieve Rasmussen

By M.L. Knowles