

either in bonds issued under this or any other Section of this Indenture, or in cash under Section 5 of this Article, Section 9 of Article Three, Section 8 of Article Four or Section 2 of Article Ten, or any other Section of this Indenture, or in any bonds secured by any other mortgage or mortgages upon such securities of other corporations or upon any part of the estates, properties or franchises mortgaged by this Indenture.

3. Any securities acquired in accordance with this Sub-division C, for the cost of which reimbursement is so sought, the securities being either in negotiable form or registered in such name or names as the Trustee may require.

4. A certified copy of a resolution of the Board of Directors of the Mortgagor Company requesting the Trustee to certify and deliver the additional bonds to which the Mortgagor Company is then entitled under the provisions of this Sub-division C.

Section 5. Notwithstanding anything in this Article or in this Indenture to the contrary, the Trustee shall, upon the written request of the President or Vice-President of the Mortgagor Company, certify and deliver to the Mortgagor Company from time to time any of the Forty-one million Dollars (\$41,000,000) of bonds reserved as set forth in Section 4, Sub-division C, of this Article upon payment by the Mortgagor Company to the Trustee of an amount in cash equal to the face value of the bonds so certified. The cash held by the Trustee under this Section shall, at the request of the Mortgagor Company and upon the delivery to the Trustee of the statements, certificates, reports, affidavits, resolutions, securities of other corporations, opinions of counsel (and where appropriate, the written consent signed by said firm of Lee, Higginson & Co., as then constituted), required by Sub-division C of Section 4 of this Article, be paid to the Mortgagor Company from time to time to reimburse it to the extent of eighty per cent. (80%) of the actual cash cost, or the fair value to the Mortgagor Company, whichever is less, of either extensions, enlargements and additions to the mortgaged estates and properties or the securities of other corporations.

Section 6. The words "extensions, enlargements and additions" as used in this Indenture shall be construed to mean only additional railroad, street railway, water power and electric light and power and other plants and lines which by its charter the Mortgagor Company is now or may hereafter be authorized to own and operate, and additional property, rights, privileges and appurtenances used in connection with such plants and lines, including additional real estate, additional power houses, sub-stations, car barns, offices and other buildings, structures and improvements purchased or constructed for corporate purposes and all additions thereto and enlargements thereof, additional rolling stock, equipment and machinery, boilers and engines, rails, ties, tracks, sidings, poles, wires and overhead construction, motots, lamps and electrical equipment, cables, conduits, dams, locks, bridges, viaducts, docks, wharves, boats and ferries, water wheels, breakwaters, flumes, pipe lines, sluices, canals and basins, cribs and bulkheads, fixtures, tools, implements and appliances, rights of way and contract rights, riparian and water rights and water power rights; and the actual cash cost of any such extensions, enlargements and additions, when mentioned in this Indenture, shall include the cost of constructing, laying, erecting and installing the same ready for operation. Extensions, enlargements and additions in process of construction or