

the State of Washington, are also included in the properties conveyed by this Indenture, to-wit:-

35. All that certain tract of land described as follows:-

Lots numbered One (1) and Two (2) of Section Twenty-five (25) and Lot numbered One (1) of Section Twenty-six (26) in Township Three (3) North of Range Nine (9) East of the Willamette Meridian containing ninety-three and twenty one-hundredths (93.20) acres, more or less, excepting and reserving, however, all of the timber growing or being thereon with the privilege of access to the land for the purpose of removing same.

36. Also All that certain tract of land described as follows:-

The East one-half ($\frac{1}{2}$) of the Southeast quarter ($\frac{1}{4}$) of Section twenty-three (23) and the North one-half ($\frac{1}{2}$) of the North East quarter ($\frac{1}{4}$) of Section twenty-six (26) in Township three (3) North of Range nine (9) East of the Willamette Meridian, containing one hundred and sixty (160) acres, more or less, excepting and reserving, however, all the timber growing or being thereon, with the privilege of access to the lands for the purpose of removing same.

Excepting and Reserving from the properties above described in items 1 to 36 inclusive all of the properties heretofore sold and conveyed by the Mortgagor Company, including the properties sold and conveyed by the following deeds, to-wit;

(a) Portland Railway, Light and Power Company to Spokane, Portland and Seattle Railway Company, dated August 6, 1908, and recorded in Multnomah County in Book 455, page 255 of Records of Deeds of said County.

(b) Portland Railway, Light and Power Company to W.H. Morehouse, dated July 6, 1909, and recorded in Multnomah County in Book 468, page 2, of Records of Deeds of said County.

(c) Portland Railway, Light and Power Company to L.H. Maxwell, dated July 19, 1909, and recorded in Multnomah County in Book 458, page 331 of Records of Deeds of said County.

(d) Portland Railway, Light and Power Company to Cecelia A. Ertz, dated July 19, 1909, and recorded in Multnomah County in Book 460, page 277 of Records of Deeds of said County.

(e) Portland Railway, Light and Power Company to Wm. Reidt, dated July 19, 1909 and recorded in Multnomah County in Book 463, page 307 of records of deeds of said County.

(f) Portland Railway, Light and Power Company to E.J. Burkhardt and George C. Tichenor, dated November 4, 1909, and recorded in Multnomah County in Book 471, page 375 of Records of Deeds of said County.

(g) Portland Railway, Light and Power Company to Rollin K. Page, dated November 30, 1909 and recorded in Marion County in Volume 105, page 294, book of Deeds of said County.

(h) Portland Railway, Light and Power Company to L.M. Lacey, dated January 4, 1910 and recorded in Multnomah County Oregon, in Book 489, page 467 of Records of Deeds of said County.

(i) Portland Railway, Light and Power Company to Margaret F. Sollars, dated April 1, 1910, and recorded in Multnomah County, Oregon, in Book 489, page 316 of Records of Deeds of said County.

(j) Portland Railway, Light and Power Company to J.H. Middleton, dated May 28,