

City of Vancouver in the County of Clark in the State of Washington, and the street railway, gas, electric light and power plants, lines and properties in the city of Salem in the County of Marion in the State of Oregon and the country around and about said city. For a particular description of the lines, plants, properties rights, privileges and franchises formerly owned by the Portland General Electric Company, reference is hereby made to the deeds by which the Portland General Electric Company conveyed all of said lines, plants, properties, rights, privileges and franchises to the Portland Railway, Light and Power Company, dated December 31st, 1907, and April 24th, 1908, and recorded respectively in Book 415, page 368 of Records of Deeds of Multnomah County and in Book 103, page 482 of Records of Deeds of Clackamas County.

3. Also all the railroad, street railway and power lines and plants and all of the properties, both real and personal, and all of the rights, privileges and appurtenances, franchises and easements formerly owned by the Portland Railway Company and all extensions, enlargements and additions to said lines, plants and properties, rights, privileges and franchises, including the lines of street railway in the Cities of Portland and St. John and the lines of railroad and street railway from said cities to points in the vicinity of said cities, and the ferry connecting the said lines with the City of Vancouver in the County of Clark in the State of Washington. For a particular description of the lines, plants, properties, rights, privileges and franchises formerly owned by the Portland Railway Company, reference is hereby made to the deed by which the Portland Railway Company conveyed all of the said lines, plants, properties, rights, privileges and franchises to the Portland Railway, Light and Power Company, dated April 30th, 1908, and recorded in Book 415 at page 313 of Records of Deeds of Multnomah County, Oregon.

Excepting and Reserving, however, from the property described in said deed that certain tract or parcel of land described in Section numbered 57 of the description in said deed.

4. Also all of the properties, rights, privileges and franchises formerly owned by Portland Hydraulic Elevator Company and conveyed by that company to Portland Railway, Light & Power Company by deed dated June 25th, 1908 and recorded in Multnomah County in Book 428, page 87 of Records of Deeds of said County.

5. Also All of the street railway lines and properties and all of the rights, privileges and appurtenances, franchises and easements formerly owned by Union Trust and Traction Company and conveyed by said company to Portland Railway Company by deed dated November 30th, 1909, and recorded in Multnomah County in Book 476, page 373 of Records of Deeds of said County and conveyed by the Portland Railway Company to the Portland Railway, Light and Power Company by deed dated January 11th, 1910 and recorded in Multnomah County in Book 479, page 242 of Records of Deeds of said County, to which deeds reference is hereby made for a specific description of the street railway, rights, privileges and franchises conveyed.

6. Also All of the water power, electric light and power lines and plants and all of the property, both real and personal, and all of the rights, privileges, appurtenances, franchises and easements formerly owned by The Portland Water Power and Electric Transmission Company, and all extensions, enlargements and additions to said lines, plants and property, including the water power plant at