

land for the purpose of removing said timber, provided that the said timber is removed within twenty years from the 22nd day of April, 1911, together with the right and privilege of hauling any other timber over and across said described land and the right to locate upon said land any railroad, or logging railroad or tramway for the purpose of removing the timber upon said land, or transporting timber from other lands over and across the same;

All the timber situate, growing and being on the Northwest quarter (NW $\frac{1}{4}$ ) of Section seventeen (17) Township two (2) North of Range six (6) East of the Willamette Meridian, together with the right for the period of fifteen years from and after the 27th day of May, 1911 to remove same; together with all necessary rights of way for hauling of said timber, and the necessary ground for logging camps and logging operations, also rights of way on and across said land for logroads, skid roads, yard roads, railroads, whether for the purpose of removing said timber and logs from the land last above described, or from lands adjacent thereto or beyond the same, for a period of fifteen years from said 27th day of May, 1911;

All of the timber situate, growing and being on the Northeast quarter (NE $\frac{1}{4}$ ) North half (N $\frac{1}{2}$ ) of Northwest quarter (NW $\frac{1}{4}$ ), Southeast quarter (SE $\frac{1}{4}$ ) of Northwest quarter (NW $\frac{1}{4}$ ) and the South half (S $\frac{1}{2}$ ) of Section sixteen (16) Township two (2) North, Range six (6) East of the Willamette Meridian;

Together with the rolling stock of the Blazier Timber Company, and all the tenements, hereditaments, buildings, structures, warehouses, workshops, mills, plants and fixtures or machinery, engines and boilers, all documents, deeds, timber contracts and leases, maps, surveys, inventories and papers relating to the real estate and timber rights, railroad right-of-way and equipment and contracts now owned by said Blazier Timber Company, together with the rents, issues and profits, earnings and income from the said property hereby conveyed.

To Have and To Hold the said property, with all the privileges and appurtenances thereto belonging to the said Trustee, its successors and assigns in trust forever.

IN TRUST for the uses and purposes, and upon the terms, limitations and conditions in said first mortgage deed of trust set forth, and for the benefit and security of all the notes and the bonds thereby secured, in all respects as in said first mortgage deed of trust set forth and specified.

IN WITNESS WHEREOF, the said Blazier Timber Company has caused these presents to be signed by its president and its corporate seal to be hereunto affixed, attested by its Secretary, on this 26th day of January, A.D. 1912.

(CORPORATE SEAL)

BLAZIER TIMBER COMPANY  
by J.E. Blazier President

ATTEST: E.J. Blazier Secretary.

STATE OF OREGON }  
County of Multnomah. } ss.

On this 26th day of January, A.D. 1912, before me personally appeared J.E. Blazier, to me known to be the President of the BLAZIER TIMBER COMPANY, the corporation which executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute the said instrument, and that the seal affixed thereto is the corporate seal of said corporation.