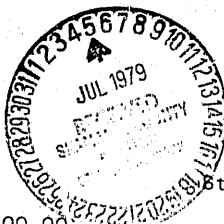


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PROMISSORY NOTE

Stevenson, Washington

\$97,200.00

June 27, 1979

ON DEMAND, for value received, I promise to pay to PORT OF SKAMANIA at Stevenson, Washington, the sum of Ninety Seven Thousand Two Hundred Dollars (\$97,200.00).

In the event of commencement of suit to enforce payment of this note, I agree to pay such additional sum as attorney's fees as the court may adjudge reasonable.

It is understood that this promissory note is given to fulfill the terms of Section VII of that certain lease dated January 15, 1979, by and between Port of Skamania, a corporation organized under the laws of the State of Washington, having its principal office at Stevenson, County of Skamania, State of Washington, therein referred to as lessor, and Wood I Northwest, Inc., of 21235 S.W. 108th, Tualatin, County of Washington, State of Oregon, therein referred to as lessee, which said Section VII requires that the lessee shall deposit with the lessor an irrevocable letter of credit from a banking institution acceptable to lessor, or other security satisfactory to lessor, in the amount of \$97,200.00 which shall be held by lessor for the full term of said lease as security for the full and timely performance by lessee of the terms and conditions therein and for the payment of any final judgment that may be rendered against lessee for a breach of those terms and conditions, and that if the lessee shall fully and timely perform all of the terms and conditions therein, then and in that event, upon termination of the said lease this note shall be returned to the maker thereof.

Hal F. Broughton
HAL F. BROUGHTON

SUBSCRIBED AND SWORN to before me this 27th day of June, 1979.

John C. Theisen
Notary Public in and for the
State of Washington residing
at Stevenson.