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Federal National Mtg. Association
J.W. LIBREY, AUDITOR
ISLAND COUNTY, WASH.

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POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: THAT FEDERAL NATIONAL MORTGAGE ASSOCIATION, HEREINAFTER CALLED THE "ASSOCIATION," A CORPORATION ESTABLISHED AND ORGANIZED PURSUANT TO THE PROVISIONS OF THE NATIONAL HOUSING ACT, AS AMENDED, HEREBY AND BY THESE PRESENTS DOES MAKE, CONSTITUTE AND APPOINT

PAUL AKIN of the City of LOS ANGELES, LOS ANGELES COUNTY, CALIFORNIA

ITS TRUE AND LAWFUL AGENT AND ATTORNEY FOR IT AND IN ITS NAME AND STEAD:

1. To PURCHASE OR CONTRACT TO PURCHASE NOTES, BONDS OR OTHER EVIDENCES OF INDEBTEDNESS AND ANY ACCOMPANYING REAL ESTATE MORTGAGES, DEEDS OF TRUST, SECURITY DEEDS, CHATTEL MORTGAGES, OR COLLATERAL OF WHATSOEVER KIND OR NATURE AND TO MODIFY OR CONSENT TO THE MODIFICATION OF ANY SUCH CONTRACT;
2. To ENDORSE WITHOUT RECOURSE, OR ASSIGN WITHOUT REPRESENTATION, RECOURSE OR WARRANTY, OR TO AMEND, MODIFY, EXTEND OR RENEW ANY NOTE, BOND, CHECK OR OTHER EVIDENCE OF INDEBTEDNESS NOW OR HEREAFTER HELD BY THE ASSOCIATION, AND TO RELEASE FROM LIABILITY ANY MAKER, OBLIGOR AND/OR GUARANTOR ON ANY SUCH NOTE, BOND, CHECK OR OTHER EVIDENCE OF INDEBTEDNESS;
3. To SATISFY, DISCHARGE, RELEASE, AMEND, MODIFY, EXTEND, RENEW, SUBORDINATE AND/OR FORECLOSE IN ANY LEGAL MANNER, IN WHOLE OR IN PART, ANY CHATTEL MORTGAGE, REAL ESTATE MORTGAGE, DEED OF TRUST, SECURITY DEED OR COLLATERAL OF WHATSOEVER KIND OR NATURE, SECURING ANY NOTE, BOND OR OTHER EVIDENCE OF INDEBTEDNESS NOW OR HEREAFTER HELD BY THE ASSOCIATION, AND TO EXERCISE ANY RIGHT OR AUTHORITY WHICH THE ASSOCIATION HAS OR MAY HAVE PURSUANT TO THE TERMS OF ANY SUCH SECURITY INSTRUMENT OR EVIDENCE OF INDEBTEDNESS;
4. To ASSIGN WITHOUT REPRESENTATION, RECOURSE OR WARRANTY, ANY CHATTEL MORTGAGE, REAL ESTATE MORTGAGE, DEED OF TRUST, SECURITY DEED, OR COLLATERAL OF WHATSOEVER KIND OR NATURE, SECURING ANY NOTE, BOND OR OTHER EVIDENCE OF INDEBTEDNESS NOW OR HEREAFTER HELD BY THE ASSOCIATION; AND TO ASSIGN, CONVEY, SELL, LEASE OR SUBLEASE AND ENTER INTO CONTRACTS FOR THE ASSIGNMENT, CONVEYANCE, SALE, LEASE OR SUBLEASE OF ANY REAL ESTATE, CHATTELS, SECURITIES OR PROPERTY OF ANY SORT OR NATURE, OR INTERESTS THEREIN, NOW HELD OR HEREAFTER ACQUIRED BY THE ASSOCIATION;
5. To DISCHARGE, SATISFY, RELEASE, WAIVE, SUBORDINATE AND/OR ASSIGN, IN WHOLE OR IN PART, ANY JUDGMENT NOW OR HEREAFTER ENTERED IN FAVOR OF THE ASSOCIATION OR HELD BY IT AS ASSIGNEE;
6. To ASSIGN, SURRENDER, RELEASE, MODIFY AND/OR CONSENT TO THE ASSIGNMENT, SURRENDER, RELEASE AND/OR MODIFICATION OF ANY POLICY OF INSURANCE AND/OR ANY RIGHTS ARISING OUT OF ANY POLICY OF INSURANCE OF WHICH THE ASSOCIATION NOW IS OR HEREAFTER SHALL BECOME THE ASSIGNEE, BENEFICIARY OR THE INSURED, OR IN WHICH THE ASSOCIATION NOW HAS OR HEREAFTER SHALL HAVE ANY INTEREST OF ANY KIND OR NATURE, AND TO EXECUTE PROOF OF LOSS, PROOF OF DEATH, STATEMENT OF CLAIMANT AND/OR ANY OTHER INSTRUMENT IN CONNECTION WITH ANY SUCH POLICY OF INSURANCE AND/OR ANY RIGHTS ARISING THEREFROM;
7. To EXECUTE, ACKNOWLEDGE, DELIVER, FILE FOR RECORD AND/OR RECORD SUCH INSTRUMENTS AND TO PERFORM SUCH OTHER ACTS AS MAY BE NECESSARY AND PROPER TO EFFECTUATE THE FOREGOING.

FURTHER, THE ASSOCIATION HEREBY DOES GRANT UNTO ITS SAID AGENT AND ATTORNEY FULL POWER AND AUTHORITY TO DO AND PERFORM ALL AND EVERY ACT AND THING REQUISITE, NECESSARY AND PROPER TO CARRY INTO EFFECT THE POWERS HEREBY GRANTED AS FULLY, TO ALL INTENTS AND PURPOSES, AS IT MIGHT OR COULD DO, AND HEREBY DOES RATIFY AND CONFIRM ALL THAT ITS SAID AGENT AND ATTORNEY SHALL LAWFULLY DO OR CAUSE TO BE DONE BY VIRTUE OF THESE PRESENTS.

IN WITNESS WHEREOF, THE ASSOCIATION HAS CAUSED ITS CORPORATE NAME TO BE SUBSCRIBED HERETO AND ITS CORPORATE SEAL TO BE HEREUNTO AFFIXED AND DULY ATTESTED ON THIS 30th DAY OF July, 1953.

ATTEST:

FEDERAL NATIONAL MORTGAGE ASSOCIATION

K. C. Borregard - Secretary

By J. S. Baughman - President

DISTRICT OF COLUMBIA, ss:

On this 30th day of July, 1953, before me, personally appeared J. S. Baughman and K. C. Borregard, to me known to be the President and Secretary, respectively, of the Association that executed the foregoing power of attorney, and acknowledged said instrument to be the free and voluntary act and deed of said Association for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of said Association.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

My commission expires:

December 31, 1966

Yetta Goldman
- Notary Public
in and for the District of Columbia

WASHINGTON