

KNOW ALL MEN BY THESE PRESENT That I, James W. Bailey
_____, for and in consideration of services rendered to me by
Debt Reducers, Inc., do hereby assign and transfer to Debt Reducers, Inc.,
1924-NE - Broadway, P.O. all claims which I may have, now or in
the future, arising by virtue of my employment, it being agreed and under-
stood that this assignment of my earnings is to be of the first priority
and is to take precedence over any and all draws and/or advances, aside
from my regular deductions for taxes and the like.

IT IS AGREED AND UNDERSTOOD that all checks hereunder are to be made
in my name and the name of the assignee, Debt Reducers, Inc., or if made in
my name alone, are to be mailed directly to said assignee, unless written
authorization is received to the contrary; that this assignment is to be
irrevocable except upon written notice of the assignee and is made for the
purpose of enabling Debt Reducers, Inc. to prorate my debts according to the
plan agreed to with them.

IT IS FURTHER UNDERSTOOD AND AGREED that if and in the event I have in-
sufficient funds for living expenses, the assignee herein may allow me such
amounts as may be necessary to maintain myself and my family according to my
agreement with the assignee herein.

WITNESS my hand and seal this 22 day of August, 1964.

James W. Bailey
Wage Earner

Having read the terms and conditions of the above assignment and being
the employer of the assignor therein, said employer hereby accepts said
assignment and agrees to abide by the terms therein.

[Signature]
Employer

State of Oregon
City of Clackamas
Signed & sealed before this 22nd day
of August 1964
My Commission Expires June 25, 1965

Lewis M. Finley

