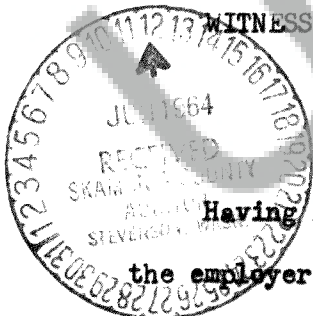


KNOW ALL MEN BY THESE PRESENT That I, Jane W. Bailey
 _____, for and in consideration of services rendered to me by
 Debt Reducers, Inc., do hereby assign and transfer to Debt Reducers, Inc.,
 1924 N.E. Broadway Portland Ore, all claims which I may have, now or in
 the future, arising by virtue of my employment, it being agreed and under-
 stood that this assignment of my earnings is to be of the first priority
 and is to take precedence over any and all draws and/or advances, aside
 from my regular deductions for taxes and the like.

IT IS AGREED AND UNDERSTOOD that all checks hereunder are to be made
 in my name and the name of the assignee, Debt Reducers, Inc., or if made in
 my name alone, are to be mailed directly to said assignee, unless written
 authorization is received to the contrary; that this assignment is to be
 irrevocable except upon written notice of the assignee and is made for the
 purpose of enabling Debt Reducers, Inc. to prorate my debts according to the
 plan agreed to with them.

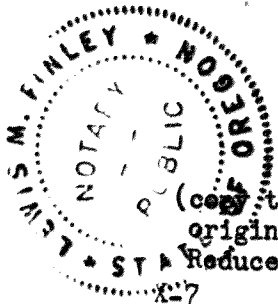
IT IS FURTHER UNDERSTOOD AND AGREED that if and in the event I have in-
 sufficient funds for living expenses, the assignee herein may allow me such
 amounts as may be necessary to maintain myself and my family according to my
 agreement with the assignee herein.

WITNESS my hand and seal this 6 day of May, 1964



J. W. Bailey
 Wage Earner

Having read the terms and conditions of the above assignment and being
 the employer of the assignor therein, said employer hereby accepts said
 assignment and agrees to abide by the terms therein.



County of Clackamas
 State of Oregon

(copy to be retained by Employer;
 original to be returned to Debt
 Reducers, Inc.)

Ober Logging Co. Inc.
Harley C. Ober
 Employer
 signed and sealed before me this
 6th day of May, 1964

Lewis M. Finley

My Commission Expires June 23, 1964