

78052

BOOK 9 PAGE 477

Number _____ Shares _____

STEVENS ON CO-PLY, INC.

INCORPORATED UNDER THE LAWS OF THE STATE OF WASHINGTON
AUTHORIZED CAPITAL \$200,000

This Certifies That ROBERT D. MULVANIA
is the owner of one share of the voting common stock of

STEVENS ON CO-PLY, INC.

at a par value of \$3,500, transferable on the books of the corporation by the holder thereof in person or by attorney, upon surrender of this certificate properly endorsed.

In Witness Whereof, the said corporation has caused this certificate to be signed by its duly authorized officers and to be sealed with the seal of the corporation this 7th day of November A.D., 1967.

Norman R. ... SECRETARY
Alfred ... PRESIDENT

SHARES EACH

© GOES 208

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REGISTERED	P
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INDIRECT	P
RECORDED	
COMPARED	
MAILED	

STATE OF WASHINGTON
COUNTY OF SKAMANIA

I HEREBY CERTIFY THAT THE WITHIN

INSTRUMENT OF WRITING, FILED BY

Robert D. MulvaniaBox 100Elmer, WashAT 3:30 P.M. Aug 12 1974WAS RECORDED IN BOOK 9OF THIS AT PAGE 477

RECORDS OF SKAMANIA COUNTY, WASH.

HP Dodd

COUNTY AUDITOR

P. PatrickBY P. Patrick DEPUTY

NOTICE: THE SIGNATURE OF THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN ON THE FACE OF THE CERTIFICATE IN EVERY PARTICULAR WITHOUT ALTERATION OR ENLARGEMENT OR ANY CHANGE WHATSOEVER.



It is capital of the corporation shall consist of a total of Seven Hundred Thousand Dollars (\$700,000.00) and shall be provided in equal shares of seven cents each, making a total of 100,000 shares, each share having a par value of \$10.00 per share. Shareholders owning more than one (1) share shall be entitled to but one (1) vote.

No share of common stock shall be sold or transferred outside the family of a shareholder until a first share is offered for sale in writing at the then current price to the corporation and the corporation has refused to purchase it. A bona fide offer made to a shareholder to sell a share of common stock shall be recognized by the Board of Directors within thirty (30) days of receipt of such written notice. For purposes of this Article V the term "family of a shareholder" shall mean his or her spouse, children and parents.

SECTION 16 OF THE BY-LAWS OF STEVENSON CO-PLY, INC.

The Board of Directors shall give shareholders job preference over nonshareholders as vacancies arise under the rules and regulations adopted by the company from time to time. Nothing contained in the By-Laws shall take from or abridge the right to employ shareholders or nonshareholders or to discharge one or more employees, although shareholders, with or without cause, which, in their discretion, is necessary for the best interest of the corporation.

