JOSEPHINE A. MEYER I, JOSEPHINE A. MEYER, being of legal age, of sound mind and memory and appreciating the uncertainties of life, do make, publish as and declare my last Will and Testament as follows, hereby revoking all Wills and Codicils previously by me made, that is to say: I. DECLARATIONS 1.1 Family Status. I declare that I am a widow and that I have three children, namely: Belinda M. Meyer, age 14, Bettena R. Meyer, age 13, and Karl I. Meyer, age 7. II. PROBATE ADMINISTRATION 2.1 Executor. I hereby appoint Guy Rakestraw to be the executor of this Will. He shall act without bond with the nonintervention powers granted in paragraph 2.3. 2.2 Alternate Executor. If Guy Rakestraw is deceased or for any other reason is or becomes unable or unwilling to serve as executor, then John S. Leonard is designated alternate executor to act without bond and with the same nonintervention powers granted in paragraph 2.3. 2.3 Nonintervention Powers. The estate or estates are to be settled without the intervention of any court or courts, except that this Will be admitted to probate, and the executor shall file a true inventory of the property of the estate, if any, give notice to LAW OFFICES OF Robinson, Landerholm, Memorich, Lansverk, Whitesides & Marsh P.O. Bex 1086 1111 Broadway Vancouver, Washington 98660 693-3637

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the creditors and inheritance and estate tax authorities, file a final report, and produce a final decree of distribution, or such of these things as are required by the existing laws at the time of my death, or as may be deemed desirable by the executor. Until the closing of the estate, the executor shall have the power, as such to sell, exchange, reinvest, encumber, and dispose of any and all of the property of said estate and generally to manage, handle and do with the same in all respects as the deceased could, if living.

III. PRIMARY BENEFICIARIES

I give, devise and bequeath all of my estate, whether real or personal, and wheresoever situated, and all my rights and interests therein and thereto, which I may own at the time of my death or to which my estate shall thereafter be entitled to my children, Belinda M. Meyer, Bettena R. Neyer, and Karl I. Meyer, to be divided equally among said children, share and share alike, provided, however, that a necessary condition precedent to the disposition contained in this paragraph shall be that all of my children shall have reached the age of 21 years at the time of my death. Failing which, I give all of my property above described to my trustee hereinafter named in TRUST, to divide the principal of said trust into as many equal shares as there may be children of mine living at the time of my death who have not reached the age of 21.

IV. TRUST PROVISIONS

4.1 Responsibility of Trustee. My trustee shall hold for the use and benefit of each minor child of mine who may be living at the time of my decease the share of principal represented by him or her, and pay the net income therefrom and, if necessary, such

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LAW OFFICES OF Rebisson, Landertolm, Memovich, Lansverk, Whitseldes & March P.O. Sen 1086 1111 Breedway Vancouver, Washington 98660 693-3637 portions of such child's share of the principal as my trustee shall in his uncontrolled discretion deem to be for the best interests of such minor child, which payments shall continue until such minor child reaches the age of 21 years, or dies, whichever event shall first occur. Upon such child's reaching the age of 21 or death, whichever event shall first occur, my trustee shall add such child's remaining share of the principal of the trust estate and any income accumulated thereon to the share of the remaining children who at that time have not reached the age of 21 years.

- 4.2 Termination of Trust. Upon all of my children reaching the age of 21 years, or dying prior to reaching such age, this trust herein provided shall terminate. Upon the termination of this trust my trustee shall pay over and distribute free and clear of any trust to my children or their children by the right of representation, all the rest, residue, and remainder of the trust principal, and any income accumulated thereon, share and share alike, whether or not such beneficiary or legates had prior to such date received benefits under the trust herein provided. However, in the event that the trustee, Guy Rakestraw, has moved into my home and has been living on my property while caring for my minor children, then and in that event, Guy Rakestraw shall be entitled to live in said house for as long as he desires, even though the children have reached the age of majority and the trust terminated and the property distributed subject to this provision.
- 4.3 Policy of Trust. It is my wish that any child of mine who has reached his or her majority at my decease shall not participate in my estate except as is hereinbefore provided, believing that it is of the greatest importance to make adequate provision for such child or children of mine who have not at the time of my death reached their majority.

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- 4.4 Powers of Trustee. In case any beneficiary of income or of principal shall be a minor at the time fixed for any distribution, my trustee may either (1) pay the amount directly to such minor, in which case the receipt of the minor shall be a full acquittance and discharge of my trustee, (2) pay the same to the parent or guardian of such minor, in which case the receipt of such parent or guardian shall be a full acquittance and discharge of my trustee, (3) expend the whole or any part thereof for the maintenance, education, and comfortable support of such minor, or (4) retain and invest or reinvest the whole or any part of the amount to which such minor child shall be entitled, with any accumulations of income thereon, in the manner hereinbefore provided until such beneficiary attains his or her majority, for the benefit of such minor until he or shall shall become of age; and for such purposes to exercise all the powers herein conferred upon my trustee.
- 4.5 Restrictions on Recipients of Trust. I will and direct that all of the shares of income and principal, which by this will are directed to be held for the use and benefit of the beneficiaries of the trusts, shall be free from the control of the beneficiaries, and shall not be in any manner subject nor liable for their anticipation, pladge, sale, debts, contracts, engagements or liabilities, and shall not be subject to assignment by them, nor liable to attachment or garnishment or any other legal process. The income and principal to which each beneficiary is or may become entitled, shall be paid to such beneficiary in person and to no one else, except as may otherwise be herein specifically provided. It is my intention to benefit the persons indicated as recipients and not their creditors or assignees.

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V. HOMINATION OF TRUSTEE

- 5.1 Trustee. I hereby appoint Guy Rakestraw to be the trustee under my Will and to administer the trust established hereunder. In no event shall my trustee be required to post any bond whatsoever by the court in the administration of this trust.
- 5.2 Alternate Trustee. If Guy Rakestraw is deceased or for any other reason is or becomes unable or unwilling to serve as trustee, then John S. Leonard is designated alternate trustee to act without bond.

VI. NOMINATION OF GUARDIAN

- 6.1 <u>Guardian.</u> I hereby appoint and nominate Guy Rakestraw to be the guardian of the persons and estate of my minor children.
- or for any other reason is or becomes unable or unwilling to serve as guardian, then John S. Leonard is designated alternate guardian of the persons and estate of my minor children.

IN WITHESS WHEREOF. I have hereunto subscribed my name this 13th day of February, 1968.

Josephine A. Meyer

The foregoing instrument consisting of six pages, of which this is the fifth page, was on the date thereof, in our presence, by Josephine A. Meyer, the testatrix therein named, signed,

published as, and declared to be her last Will and Testament, in the presence of us, and thereupon at her request, in her presence and in the presence of each other, we have hereunto signed our names as witnesses thereto.

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