

SKAGIT VOL 9 PAGE 156

Bk. "E", Pg. 478

VOL 4 PAGE 10 46868 408296

RESOLUTION OF FEDERAL NATIONAL MORTGAGE ASSOCIATION

738794

BOOK 46 PAGE 323

VOL 26 PAGE 337

VOL 37

VOL 10 PAGE 603

WHEREAS, in order to facilitate the transaction of business of the Association, it is desirable to authorize certain officers of the Association on its behalf and in its name to perform certain actions and to execute certain documents:

RESOLVED, That the Chairman of the Board of Directors, the President, any Vice President, the Treasurer, the Secretary and Assistant Secretary of the Association, and each of them, be and hereby severally are authorized for and in the name and stead of the Association:

1. To purchase or contract to purchase notes, bonds or other evidences of indebtedness and any accompanying real estate mortgages, deeds of trust, security deeds, chattel mortgages, or collateral of whatsoever kind or nature and to modify or consent to the modification of any such contract;

2. To endorse without recourse, or assign without representation, recourse or warranty, or to amend, modify, extend or renew any note, bond, check or other evidence of indebtedness now or hereafter held by the Association, and to release from liability any maker, obligor and/or guarantor on any such note, bond, check or other evidence of indebtedness;

3. To satisfy, discharge, release, amend, modify, extend, renew, subordinate and/or foreclose in any legal manner, in whole or in part, any chattel mortgage, real estate mortgage, deed of trust, security deed or collateral of whatsoever kind or nature, securing any note, bond or other evidence of indebtedness now or hereafter held by the Association, and to exercise any right or authority which the Association has or may have pursuant to the terms of any such security instrument or evidence of indebtedness;

4. To assign without representation, recourse or warranty, any chattel mortgage, real estate mortgage, deed of trust, security deed, or collateral of whatsoever kind or nature, securing any note, bond or other evidence of indebtedness now or hereafter held by the Association; and to assign, convey, sell, lease or sublease and enter into contracts for the assignment, conveyance, sale, lease or sublease of any real estate, chattels, securities or property of any sort or nature, or interests therein, now held or hereafter acquired by the Association;

5. To discharge, satisfy, release, waive, subordinate and/or assign, in whole or in part, any judgment now or hereafter entered in favor of the Association or held by it as assignee;

6. To assign, surrender, release, modify and/or consent to the assignment, surrender, release and/or modification of any policy of insurance and/or any rights arising out of any policy of insurance of which the Association now is or hereafter shall become the assignee, beneficiary or the insured, or in which the Association now has or hereafter shall have any interest of any kind or nature, and to execute proof of loss, proof of death, statement of claimant and/or any other instrument in connection with any such policy of insurance and/or any rights arising therefrom;

7. To execute, acknowledge, deliver, file for record and/or record such instruments and to perform such other acts as may be necessary and proper to effectuate the foregoing.

FURTHER RESOLVED, That the Chairman of the Board of Directors, the President, any Vice President, the Treasurer, the Secretary and Assistant Secretary of the Association, and each of them, be and hereby severally are

TC VOL 35 PAGE 329

VOL 286 PAGE 38

BOOK 5 PAGE 732



BOOK 46 PAGE 324

VOL 26 PAGE 338

VOL 10 PAGE 604

VOL PAGE 38

738794

- 2 -

16868

VOL

4 PAGE

11

SKAGIT

BOOK 5

PAGE 137

VOL

537

PAGE 811

Bk. "E", Pg. 479

authorized and empowered to designate and appoint, by appropriate instrument, agents and attorneys in fact, with any or all the powers enumerated above, to act for and on behalf and in the name of the Association, and to revoke, by appropriate instrument, any such designation or appointment, and that such officers, and each of them, be and hereby severally are authorized to affix the seal of the Association to any instruments executed pursuant to foregoing authority and to attest the same.

CERTIFICATE OF ADOPTION OF RESOLUTION

I, K. C. Borregard, do hereby certify that I am Secretary of Federal National Mortgage Association, a corporation established and organized pursuant to the provisions of the National Housing Act, as amended; that the foregoing is a true and complete transcript of a resolution duly adopted on the 8th day of September, 1948 by the Board of Directors of said Association at a meeting thereof regularly called and duly held and at which a quorum was present and is as the same appears in the records of said Association, and that said resolution has not been amended or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Association at the office of said Association in Washington, District of Columbia, on this 30th day of July, 1953

3540 Wilshire Blvd.  
Los Angeles Calif.  
FILED OR REGISTERED  
BOOK OF FOR

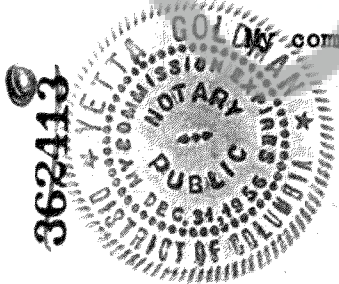
Sec. Natl Mtg Assn  
APR 6 10 42 AM '66

DISTRICT OF COLUMBIA  
J.F. PURDIN, Notary Public  
GRANT COUNTY, WASH.  
Yetta Goldman, Deputy

I, a Notary Public in and for the District of Columbia, do hereby certify that of my own knowledge is Secretary of Federal National Mortgage Association, that he is personally known to me to be the same person whose name is subscribed to and who executed the foregoing certificate, and that he appeared before me this day in person and acknowledged that he signed, sealed and delivered the said certificate as his free and voluntary act and deed as Secretary of said Association

Given under my hand and official seal this 30th day of July, 1953.

My commission expires: December 31, 1956



Yetta Goldman  
Notary Public - District of Columbia

Recorded at request of Federal Nat'l Mtg. Co.  
Date FEB 3 1966 Time 1:54 P.M. in  
Vol. 286, Pg. 37 of RECORDS OF CLALLAM COUNTY  
ALICE C. THORNE, Auditor, CLALLAM COUNTY, WASH.  
By Betty Mason, Deputy

FILED  
THURSTON COUNTY, WASH.  
VOL. 26 PAGE 336

FILED FOR RECORD AUG - 7 1953 AT 10:15 A.M.  
REQUEST OF Federal Nat'l Mtg Assn  
FRANK J. GLOVER, SPOKANE COUNTY AUDITOR

RECEIVED FOR RECORD AT  
11:30 A.M. Dec. 21 1953  
at request of Fed. Nat'l Mtg. Assn.  
EDW. DANIELSON, Auditor  
Skagit Co., Washington

INDEXED  
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PAGES  
330

Received for record at  
A. H. JOHNSON, Auditor Skagit Co., Washington

Mar 20  
3540 Wilshire Blvd.  
Los Angeles Calif. 9005

Filed for Record MAR 5 - 1954 11:11 A.M.  
Request of Federal Nat'l Mtg Assn  
CAROL PURDIN, County Auditor

BOOK

PAGE 73