THIS INDENTURE, Made this 31 mt 6435 N. W. St. Helene Loud, Footland 10 Timberline Equipment Company, 6435 N. W. St. Helene Loud, Footland the selfor

and Asgawa / & Timber Company . Inc. . Atevenson . Washington hereinaties willed the buyer,

WITHESSETE, That the seller has this day delivered to the buyer, the following described personal property to wit One (1) only used DS Caterpillar Tractor, Serial No. 201978, equipped with Model 1981 Hyster Circle Drum, Serial No. MR150037, Sater-piller Angle Bullworder, Cathrelller Front Power Control Unit, Arch Line, Arch Rook and Battery.



Upon the following express terms and conditions, to-wit: The buyer may use said property and shall pay the seller therefor the sum of Six Thousand and I ne buyer may use said property and shall pay the select therefore the sum of the sum of the select the sum of the sum of the select the sum of the select the sum of the sum of the select the sum of the sum of the select the select the select the sum of the select the select the sum of the sum of the select the select the select the select the select the select the sum of the select the sele is paid on the execution hereof (the receipt of which is hereby ack rowledged by the seller), and the remainder to be paid to the order of the seller at the times and in amounts as follows, to-wit: The balance of \$6,000.00 to be paid in twelve equal monthly installments of \$500.00 each the first payment to be made the 15th day of March 1957 and the 15th day of each month thereafter until the entire sum of \$6,000.00 has been paid. Interest at 7% per annum shall be paid on all unpaid balances and shall be due and payable with each menthly installment.

The buyer hall not allow any of said property to come into the possession or control of any other person, or remove any partition a tate of Washington and shall, at no expense to the section the same in good repair, and also keep the same insured for the sum of the section of in the name of the way. I all sums due Esreon and the haid.

in the name of the scale of the spanned the street and in the event that the shall fail to make any of the size of the essence of the spanned in the event that the spanned the street is not the street of the spanned to or chattels to be taken from the buyer's possession of a noved from STATE OF

stated, then this country we be forthwith terminated, at the opin in the self without the end the shall thereupon be entitled to use shall thereupon be entitled to use payments theretofore made to the seller by the seller by the seller's a property. as compensation for the use and wear and depreciated the of said goods and controls, and for the seller's loss

QQ and interest to he the seller agrees that upon the receipt of said amount of \$ default has been mad of the foregoing conditions, to execute to it title . . . ef said begad and chattels. But i is expressly under a of and agreed by the parties hereto or chartels shall pass to or vest in the buyer until the execution of said bill of said

In case default is made and this contract terminated — Sove provided, the said tone of caying be in full satisfaction of all claims against the buyer arising out of contract, provided the buyer shall in with peacestly deliver up possession of all goods and chattels to the sell order and condition (reasonable use and wear thereof excepted). The in case said property shall be seen injured or impaired in value, or in case suit shall be brought to it is possession of the same or for its value, or for such injury, then the

It is further agreed that all payments under this contract shall be made at The Bank of California impairment, and a reasonable counsel fee in such suit. 330 S. W. Sixth Avenue, Portland, Oregon.

IN WITNESS WHEREOF, Said parties have signed and exacuted this Contract, the day and year first

TIMBERLINE EQUIPMENT CO., SELLER above written. .BY: Fred A. Mayer, Fartner. Executed in the p HEGEWALD TIMBER CO., INC., BUYER ic v True ? Mr. Zandertekan My Compression by the State of the State of

Rudy Hegewald, Prosident

Personal Property Conditional Sale

Tilleriine Equipment Conditional Sales 300 Deeped December 31