This Indenture made this 1st day of November 1910 between the Central Trust Company od New York,a corporation organized and existing under t he laws of the State of Ne York,hereinafter called the Trustee,party of the first part ,and the Spokane Portland & Seattle Railway Company a corporation organized and existing under the laws of the State of Washington herrinafter callef the Company/party of the second part,Witnesseth:

Whereas on or about the 1st day of May 1908 the Company did executed and delivered unto he Trustee an indenture of trust or mortgage dated the 1st fay of May 1908 andand by which said indenture the Cp mpany for the purpose of securing the payment of the principal and i terest of certain bonds to be issued under saidindenture in the form therein provided,bearing interest at such rate as the Board of Directors o the Cpmpany should from time to time determine and specify in the bonds from time to time issued,payable on the 1stiday of May 1958,dod transfer and convey unto the trustee in trust to and for theuses and purposes and with the powers and authorities and upon the conditions in said indenture set forth all and singular the railways and properties ther in and more particularly her inafter described,and

Whereas the said bonds or any of them,seucred by t he said indenture of trust or mortgage have never been authorized,execu ted,certified,issued or delivered and it has been determined by the Company that none of the said bonds even shall be authorized executed issued or dekivered and t he Company desires to procure a release and satisfaction of record of the sai indenture of trust or mortgage and has reqeusted the trustee to make executed and de liver to it such a release and satsifaction.

Now Therefore,thes aid trustee hereby does authorize and direct all and any of the puvlic offi officers in whose offices said indenture of trust or mortgage has been filed and is r corded , to cancel release and discharge of ncord thesaod indenture of May 1st 1908.And the s aid trustee hereby does release quitclaim and set over unto the Company all and singular the said railways and properties hereinaf ter referred to anddescribed and now more particulary described as follows:

All and singular the line of railway at the dte o said indentu e being co structed by the c Company and now cosrtucted and in operatipn,extending from Spokane in the State of Washington to Kennewi ck in said State,thence along the north bank of t he Columbia River to Vanc ouver in said State and thence across the Columbia and Willamette Rivers into the city of Portland in the State of Oregonmwith a branch line at the date of s aid indenture already constructed and in opearation extending frpnLyle upon the Columbia River northeasterly to Goldendale wholly in the State of Washington,in all about foru hundred seventeen miles of Railway. All the right,title,estate interest and property of t he c ompany thand to any and all lines of railway extensions and branches terminal properties rolloing stock and other property wotwithstanding that t he same were not at the date of s aid indenture or therrafter parti ularly de fi ed in s aid indenture,which from time to time might be designated in the verified certificates to be furnished by the company to the trustee in calling for t he certificates of bonds under thee sadd indenture.

All terminals,depots and yeard properties and other lands,all road beds,superstructures,rights of way,rails,tracks sidetracks,bridges,viaducts buildings depots stations telegraph and telephone lines,turntables,engine houses machine shops and other structutres,gravel beds betterments,water stations fences and other fictures,cars,equipments tools machinery and implements however held and wherever situated at the date of such indenture owned or which thereafter may be acquired by t he company or which are now owned by the Company and constituting part of the railways and branches or a ny f them teminals or other property at the date of said indenture or thereafter,subject to the lien of said indenture or acquired for use in connection therewith ,and all appendages,appurtenances,leases,leaseholds,rights contracts contra t rights,privileges easements and franchises in any manner connected with or having to do with or pertaining