

48834

DISSOLUTION OF PARTNERSHIP

KNOW ALL MEN BY THESE PRESENTS: That whereas GILBERT COOK, hereinafter known as FIRST PARTY, and IVAN STALL, hereinafter known as SECOND PARTY, having heretofore engaged in business for the purpose of operating a service station known as Underwood Richfield Station, located in Underwood, Skamania County, Washington, and,

WHEREAS, the second party having heretofore contributed all the capital contributions by way of monies and other considerations for the purchase of said business, inventory, fixtures, and equipment and stock in trade, and the first party having heretofore contributed nothing by way of capital contributions in and to said business operations, and,

WHEREAS the first and second parties hereto having determined to dissolve the partnership arrangement hereby entitled Underwood Richfield Station, and the first party having agreed with the second party to purchase all interest in and to said goods, inventory, fixtures and equipment in said business from the second party and thereafter cause to dissolve said partnership arrangement as between the first and second parties,

NOW THEREFORE IT IS MUTUALLY UNDERSTOOD AND AGREED HEREBY that the party of the first part and the party of the second part hereby these presents do forever terminate and dissolve the partnership arrangement in the business known as Underwood Richfield Station, Underwood, Skamania County, Washington, for and in the consideration as follows:

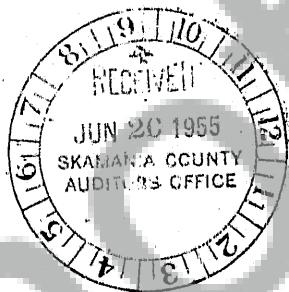
That the first party shall pay unto the second party the sum of TWO THOUSAND FIVE HUNDRED FIFTY NINE and 20/100 Dollars (\$2559.20) on the basis of ONE HUNDRED SIX and 63/100 Dollars (\$106.63) monthly without interest commencing July 1, 1955.

That the first party herewith agrees and does by these presents, grant unto the second party a chattel mortgage and shifting stock mortgage and promissory note in the above sum covering all goods, inventory, fixtures and equipment in said Underwood Richfield Station.

That further the first party herewith agrees with the party of the second part that first party shall and does by these presents agree to assume all

outstanding indebtedness of any nature whatsoever which may have previously heretofore been incurred by said partners arising out of the operation of said business as of the date of this agreement, June 1, 1955.

That the first party hereby agrees that he shall assume all liabilities for excise taxes or sales taxes, any and all license fees or contractual obligations which may have been incurred prior to June 1, 1955.



William R. Rusk

James L. Sturgis

STATE OF WASHINGTON)
COUNTY OF KICKITAT) ss:

On this day personally appeared before me GILBERT COOK,
to me known to be the individual described in and who executed the within and
foregoing instrument, and acknowledged that he signed the same as his free
and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 25 day of June, 1955.

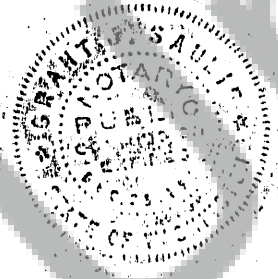


[Signature]
Notary Public in and for the State of
Washington residing at White Salmon.

STATE OF WASHINGTON)
COUNTY OF KICKITAT) ss:

On this day personally appeared before me J. AN STORTZ,
to me known to be the individual described in and who executed the within and
foregoing instrument, and acknowledged that he signed the same as his free and
voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 25 day of June, 1955.



[Signature]
Notary Public in and for the State of
Washington residing at White Salmon.