

the undersigned, a Notary Public in and for said County and State, personally appeared the within named Carl E. Peterson, unmarried, known to me to be the identical person described in and who executed the within instrument, and acknowledged to me that he executed the same freely and voluntarily for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal the day and year last above written.

(Notarial Seal)

Henry C. Prudhomme

Notary Public for Oregon.

Filed for record by Henry C. Prudhomme on June 17, 1910, at 1:15 P.M.

A. Fleischhauer,

County Auditor.

WASHINGTON NORTHERN RAILROAD COMPANY

TO

MISSISSIPPI VALLEY TRUST COMPANY, TRUSTEE.

First Mortgage

Deed of Trust.

THIS INDENTURE, made and entered into as of this Fourth day of June, 1910, by and between the Washington Northern Railroad Company, hereinafter referred to for brevity as the "Railroad Company", a corporation existing under the laws of the State of Oregon, duly authorized to do business in the State of Washington, and having its principal office and place of business in the City of Portland, Multnomah County, Oregon, party of the first part, and the Mississippi Valley Trust Company, hereinafter referred to as "Trustee", a corporation existing under the laws of the State of Missouri, and having its principal office and place of business in the City of St. Louis, Missouri, party of the second part, WITNESSETH:

WHEREAS, the Railroad Company is duly authorized and empowered to borrow money and to issue its bonds and interest coupons therefor, and to secure the repayment of the same with interest by mortgage, pledge and conveyance of all of the property hereinafter described, together with the rents, issues and profits thereof; and

WHEREAS, the Board of Directors of the Railroad Company by authority and with the concurrence of the owners and holders of the entire amount of its outstanding capital stock, has determined to issue bonds of the Company to the aggregate amount of One Million Dollars (\$1,000,000), and thereby to become indebted to divers persons, who shall become the holders thereof, said bonds to be one thousand (1,000) in number and to be of the par value of One Thousand Dollars (\$1,000) each, numbered from 1 to 1,000, both inclusive, to be payable to bearer or registered holder, to be redeemable, all or any part thereof on any interest payment date, at one hundred and three (103) and interest, and to mature on May 1st, 1928. All of said bonds shall bear even date herewith, shall be payable at their maturity, without grace, with interest at the rate of six (6) per cent per annum, from May 1st, 1910, payable semi-annually, on the