

Such payment shall be accompanied by a statement signed by the President or Secretary of the Company or by some agent of the Company whose name and signature shall be lodged with the Trustee by the President or Secretary of the Company, showing on account of what Timber Estimate Lot or Lots such payment is made, describing such Lots by the same description shown in the Timber Estimates above mentioned. Upon receipt of each such statement and payment as above provided, the Trustee shall issue a receipt to the Company in substantially the following form:

Chicago, (Insert date).

To Wind River Lumber Company.

Central Trust Company of Illinois, as Trustee, has received the sum of \$\_\_\_\_\_ in accordance with the provisions of a mortgage or deed of trust from said Wind River Lumber Company to Central Trust Company of Illinois and A. Uhrlaub, Trustees, dated April 1, A.D. 1910, said payment being made to the sinking fund mentioned in said deed of trust at the rate of \$2.40 per thousand feet of standing merchantable timber shown by the Timber Estimates mentioned in said deed of trust, as being on the following described land, to wit: (Description of lots concerned) and the timber on said land has been by said payment released from the lien of said trust deed.

CENTRAL TRUST COMPANY OF ILLINOIS,  
-----Secretary.

All sums of money paid to the Trustee by the Company on account of the sinking fund herein provided for shall be applied by the Trustee only to the payment of the principal of the outstanding bonds secured hereby when and as the same mature; provided, that whenever there is a surplus in such sinking fund after the payment of all principal which is due and payable, and after provision shall have been made for the payment of the next instalment of principal, the Trustee shall at the written request of the President of the Company, use such surplus in the purchase of outstanding bonds issued hereunder, if any are offered for sale to the Trustee at a price not exceeding par, three (3%) per cent. premium and accrued interest. And whenever there are any surplus funds in the sinking fund as aforesaid, the Company shall have the privilege of calling for redemption, under the provisions of Article XV hereof, such number of outstanding bonds issued hereunder as such available funds will redeem at the price mentioned in said Article XV, and the Trustee shall use such available funds, or so much thereof as may be necessary, for the redemption of the bonds so called in by the Company. All funds received and held by the Trustee for and on account of the sinking fund shall be held as additional security for the payment of the bonds secured hereby, and if any such funds remain after the full payment of all the principal and interest of all the bonds secured hereby, the same shall be turned over to the Company.

All bonds and coupons secured hereby and purchased or acquired by the Trustee under the provisions of this Article, shall forthwith be canceled by the Trustee and returned to the Company, and shall not again be issued.

Article III. The Company further covenants and agrees that all the timber so cut by the Company or by its permission shall be manufactured into lumber in a lumber mill or mills situated on some of the land hereby mortgaged, or in a mill or mills to be erected by the Company in compliance with the following conditions: The Company shall obtain title to the premises, on which said mill or mills, together with all buildings necessary or appropriate in connection therewith are to be erected; such premises shall be conveyed to the Trustee and A. Uhrlaub, or their respective successors in trust, as additional security for the bonds secured hereby, and the title to said lands and the form of the instrument so conveying them as security shall be approved by the legal counsel of Clark L. Poole & Company. The Company