

in the books of said Central trust Company of Illinois in its office in the city of Chicago Illinois, such registry being noted thereon by said trust Company after which only such registered owner or the legal representative of such owner shall be entitled to receive the principal hereof and no transfer shall be valid unless made in said Trust Company's books by the registered owner in person or by the legal representative of such owner and similarly noted thereon. But this bond may be discharged from registry by transfer to bearer after which it shall be transferable by delivery, but it may be registered again as above. The registry of this bond shall not retrain the transferability of the attached coupons by delivery merely.

This Bond shall not become obligatory for any purpose until authenticated by the signature of the Central Trust Company of Illinois or of its successor or successors in trust, to the Trustees certificate endorsed hereon.

In Witness Whereof the Wind River Lumber Company has caused this bond to be signed by its President and attested by its Secretary under its corporate seal and name and the interest coupons hereto attached to be authenticated by the fac simile signature of its treasurer this first day of April A.D. 1910

Wind River Lumber Company

Attest:----- Secretary

by----- President

Form of coupon

\$30

Series A

On the first day of ----- A.D. 19-- Wind River Lumber Company will pay to bearer thirty dollars in United States Gold coin at the office of Central Trust Company of Illinois in the city of Chicago Illinois, without deduction for taxes, being six months interest due that day on its first mortgage Gold Bond of April 1st 1910, Series A. No-----

----- Treasurer.

(Trustees certificate)

This is to certify that this bond is one of the bonds described and set forth in the mortgage or deed of trust within mentioned.

Central Trust Company of Illinois

by----- Assistant Secretary.

And Whereas the company has caused to be deposited with the trustee written estimates signed by J.D. Lacey & Company which said estimates are contained in a document marked "Estimates made by James D. Lacey & Company for Wind River Lumber Company," (and has further deposited with Clark L. Poole & Company, Bankers of Chicago Illinois, duplicates thereof signed by the said J.D. Lacey & Company) estimating the number of feet of standing merchantable timber on the lands hereinafter designated, such lands being for the purpose of such estimates divided into parcels as set forth and described in said estimates, said estimates showing the number of feet of standing merchantable timber, board measure on each of said parcel designated, which said parcels will hereinafter for convenience be referred to as Timber estimate Lots;

And Whereas the Board of Directors of the Company (with the concurrence of the owners and holders of the entire amount of its capital stock) has by resolution authorized the issuance of said bonds and that the payment thereof with interest thereon according to the tenor and effect of said bonds and coupons thereon, as above set forth, be secured by the execution of a mortgage or deed of trust in the form of this instrument; and Whereas all things necessary to make said bonds, when certified by the trustee and issued, the valid binding legal negotiable obligations of the company and this instrument a valid mortgage or deed of trust to secure the payment thereof, have been done, happened and been performed and the execution and issue of said bonds and of this instrument have, in all respects been duly authorized: