

party of the second part his executors administrators and assigns are hereby empowered to sell the premises above described with all and everyn of the appurtenances or any part thereof in the manner prescribed by law and out of the money arising from such sale to retain the said principal and interest and attorneys fees and such other sum or sums as may be due hereunder togetherwith the costs and charges of making such sale and th overplus if any there be pay on demand to the party of the second part their heirs and assigns. It is expressly understood that such premises are and shall be kept until this mortgage is fully satisfied, free from all liens and incumbrances whatsoever, that shall or may have precedence of this mortgage and in case the said parties of the first part shall fail, neglect or refuse to pay all taxes street improvements or liens of every name and nature that as or may become a lien upon said premises then the said party of the second part his executors administrators or assigns may at their option, pay discharge and satisfy any and all such taxes street assessments or liens at maturity and all sums of money thus expended shall at once become due and payable on demand from the said party of the first part their heirs or assigns to the said party of the second part his heirs executors administrators and assigns. It is also expressly understood that if any sum made payable by the terms of this mortgage or become due hereunder, shall remain unpaid after the same shall have become due and payable then the said party of the second part his executors administrators and assigns may foreclose this mortgage at any time thereafter. And the said parties of the first part do covenant and agree to pay unto the said party of the second part his heirs or assigns, the said sum of money as above mentioned.

In Witness Whereof they have hereunto set their hand and seal the day and year first above written.

Signed, sealed and delivered in presence of

W.D. Lyman

W.A. Reid (Seal)

H.B. Nicholas

Victoria Reid (Seal)

State of Oregon

County of Multnomah, ss. Be it Remembered that on this 10th day of July 1909 before me the undersigned, a Notary Public in and for said county and State, personally appeared the within named W.A. Reid and Victoria Reid, his wife, who are known to me to be the identical persons described in and who executed the within instrument and acknowledged that they executed the same freely and voluntarily.

In Testimony Whereof I have hereunto set my hand and notarial Seal the day and year last above written.

(Notarial Seal)

H.B. Nicholas, Notary Public  
for state of Oregon

Filed for record by W.A. Reid on July 17th 1909 at 1.15 P.M.

A. Fleischhauer  
Co. Auditor