

Section 12. It is not the intention and purpose of the Mortgagor Company to have engraved the bonds that may be issued under this Indenture in the first instance or in the near future, but to execute and deliver printed or lithographed bonds, dated September 1st, 1906, and bearing interest from that date and substantially of the tenor of the bonds hereinbefore recited, except that no coupons shall be attached to any of said printed or lithographed bonds. Every such bond shall bear upon its face the words "Temporary bond, exchangeable for engraved bond as set forth in the mortgage" and shall be duly certified by the Trustee in the same manner as the bonds hereinbefore described, and such certificates shall be conclusive evidence that the bond so certified has been duly issued hereunder and that the holder is entitled to the benefit of the trusts hereby created. Such printed or lithographed bonds, duly issued and certified hereunder, shall be exchangeable for engraved bonds when and so soon as the Mortgagor Company shall determine to make such exchange. Upon surrender of any such temporary bond for exchange, the Mortgagor Company, at its own expense and without making any charge therefor, shall execute and deliver to the Trustee, and, upon cancellation of such temporary bond, the Trustee shall certify and deliver in exchange therefor and engraved bond or bonds of substantially the same tenor for the same principal sum as the temporary bonds so surrendered with coupons attached, excepting in the case of bond numbered A 1, and until so exchanged said temporary bonds shall be entitled to the same security and rights as the engraved bonds to be issued hereunder. The coupons to be attached to the engraved bonds shall be executed with the engraved signature of the Treasurer of the Mortgagor Company, or other person, as provided in section 1 of this Article. The temporary bonds to be issued as herein provided may be in such denomination or denominations not less than one thousand dollars (\$1000) each as may be determined by the Mortgagor Company, excepting only temporary bond number A1, which shall be for the sum of one million five hundred thousand dollars (\$1,500,000) as hereinbefore provided.

#### ARTICLE TWO.

##### Particular Covenants of the Mortgagor Company.

Section 1. The Mortgagor Company further covenants that it will duly and punctually pay, or cause to be paid, to every holder of any bond secured by this Indenture, the principal and interest accruing thereon, at the dates and place and in the manner mentioned in such bonds or in the coupons thereto belonging, according to the true intent and meaning thereof, without deduction from either principal or interest for any tax or taxes imposed by the United States of America, or by any State, county or municipality therein, which the Mortgagor Company may be required to pay or to retain therefrom under or by reason of any present or future law; and when and as paid, all such coupons shall be forthwith cancelled.

Section 2. Whenever required by the Trustee, the Mortgagor Company will grant, convey, confirm, assign, transfer and set over unto the Trustee the estate, right, title and interest of the Mortgagor Company in and to all real and personal estate, corporate rights and franchises which, in any way or manner, it shall acquire, and which under the provisions hereof are or are to become subject to the lien hereof, and the Mortgagor Company will also so, execute, acknowledge and deliver, or will cause to be done, executed, acknowledged and delivered all and every such further acts, deeds, transfers and assurances for the better assuring, conveying and confirming unto the Trustee, subject as aforesaid, all and singular the estates, properties and franchises hereby conveyed, or intended so to be, as the Trustee shall reasonably require for better accomplishing the provisions and purposes of this Indenture, and for securing the payment of the principal and interest of the bonds secured hereby. Any bonds or other obligations or stocks of any companies of which the greater part