

Canemah, according to the duly recorded plat thereof. Being the same real property described in deed recorded in book seventy-eight (78) on page fifty-four (54) record of deeds of said Clackamas County.

46. Also tract marked "O.W.P. & Ry. Co.," as shown by map of Boring Junction, now on file at the office of the recorder of conveyances of said Clackamas County. Also right to lay underground a four (4) inch water pipe from the above described tract of land up the south side of the North Fork of Deep Creek to Mill Dam, as shown by a plat now on file in Oregon City, for the purpose of obtaining enough water to successfully operate power plant of the Mortgagor Company. Being the same premises described in deed recorded in book eighty-six (86) on page seventy-nine (79) record of deeds of said Clackamas County.

47. Also the following described real property, to wit; Commencing at a point three hundred (300) feet west of the quarter ( $\frac{1}{4}$ ) corner between sections twenty-five (25) and thirty-six (36) in township one (1) south, range three (3) east of the Willamette Meridian, which point is fifty (50) feet easterly from (measured at right angles to) the center line of the railroad of the Mortgagor Company, as the same is located and established; thence southeasterly on a three (3) degree curve to the left, parallel with and fifty (50) feet from said center line of the railroad, fourteen hundred and seventy (1470) feet; thence south twenty-three (23) degrees east twelve hundred and seventy-five (1275) feet to the center line running east and west of said section thirty-six (36); thence west on said center line of section thirty-six (36), one hundred and eleven and two tenths (111.2) feet to a point fifty (50) feet westerly from (measured at right angles to) said center line of the railroad; thence north twenty-three (23) degrees west, parallel with and fifty (50) feet from said center line of the railroad ten hundred and thirty (1030) feet; thence westerly at right angles to said center line of the railroad fifty (50) feet to a point one hundred (100) feet from (measured at right angles to) said center line of railroad; thence north twenty-three (23) degrees west one hundred (100) feet from and parallel with said center line of railroad two hundred (200) feet; thence northwesterly on a three (3) degree curve to the right nine hundred and seventy (970) feet; thence easterly to a point fifty (50) feet westerly from said center line of the railroad; thence northwesterly on a three (3) degree curve to the right five hundred and fifty (550) feet, to line between said sections twenty-five (25) and thirty-six (36), one hundred and twelve (112) feet west of the place of beginning; thence east to place of beginning, and containing seven and sixty-five hundredths (7.65) acres. Being the same premises described in deed recorded in book eighty-seven (87) on page one hundred eighty-seven (387) record of deeds of said Clackamas County.

48. Also a portion of the northeast quarter ( $\frac{1}{4}$ ) of the northwest quarter ( $\frac{1}{4}$ ) of section twenty-five (25) township one (1) south range three (3) east of the Willamette Meridian, described as follows, to wit: Commencing at a point where the south line of the right of way of the Mortgagor Company intersects the west line of said tract; thence southeasterly along said south line of said right of way eleven hundred (1100) feet, more or less, to south boundary of above described tract; thence west on said south boundary thirty-five (35) feet, more or less, to a point which is seventy-five (75) feet southerly from (measured at right angles to) the center line of the railway of the said Mortgagor Company; thence northwesterly, parallel with and seventy-five (75) feet from said center line and twenty-five (25) feet southerly from and parallel with the right of way line of said railway ten hundred and fifty (1050) feet, more or less, to the west boundary of said land; thence north on said west boundary thirty-five (35) feet, more or less, to place of beginning. Being the same premises described in deed recorded in book eighty-seven (87) on page three hundred and eight (308) records of deeds of said Clackamas County.