

bondholder and holder shall include the plural as well as the singular number, and the majority shall signify majority in amount.

Section 7. To facilitate the recording of this indenture the same may be executed in any number of counterparts, and all such counterparts executed and delivered, each as an original, shall constitute one and the same instrument.

The New York Trust Company, Trustee, party hereto of the second part, hereby accepts the trusts in this indenture declared and provided, and agrees to perform the same upon the terms and conditions hereinbefore set forth.

IN WITNESS WHEREOF, Portland Railway Company, the party hereto of the first part, has caused this indenture to be signed and acknowledged or proved by its vice president, and its corporate seal to be hereunto affixed, and the same to be attested by the signature of its secretary, and The New York Trust Company, the party hereto of the second part, has caused this indenture to be signed and acknowledged or proved by its vice president, and its corporate seal to be hereunto affixed, and the same to be attested by the signature of its secretary, in four original counterparts; and the parties hereto have caused these presents to be dated the day and year first above written.

Portland Railway Company,

by

(Corporate SEAL of Portland)
(Railway Company.)

H.L.Clark
Vice-President.

Attest:

G.L.Estabrook,
Secretary.

Executed by H.L.Clark, the Vice-)
President, and G.L.Estabrook, the)
Secretary of Portland Railway)
Company in the presence of us as)
witnesses;

Noel Gale,
A.W.Andrews.

THE NEW YORK TRUST COMPANY,

by

(SEAL of the New York)
(Trust Company)

Willard V.King
Vice-President.

(corporate Seal of The New)
(York Trust Company)

Attest :

Henry E.Ahern,
Secretary.

Executed by Willard V.King, the)
Vice President and Henry E.Ahern,)
the Secretary of The New York)
Trust Company in the presence of)
us as witnesses:)

Noel Gale.
A.W.Andrews.

STATE OF NEW YORK)
) ss.:
County of New York.)

THIS CERTIFIES that on this 26th day of October, A.D.1905, before me, the undersigned, a Notary Public in and for the County of New York, in the State of New York, appointed and residing in the County of New York therein, duly appointed, commissioned, qualified and acting, personally came and appeared at the Borough of Manhattan in the said County of New York, H.L.Clark and G.L.Estabrook, to me personally known, and to me known to be the Vice-President and Secretary, respectively, of Portland Railway Company, the corporation named as party of the first part, and which executed the within and foregoing indenture of trust or mortgage, and the said H.L.Clark and G.L.Estabrook, being by me duly sworn, did respectively say and state on oath, that he, the said H.L.Clark, resided in Philadelphia, Pa., and