

distribution of such moneys.

Section I5. The Railway Company will not at any time insist upon or plead, or in any manner whatever claim, or take the benefit or advantage of, any stay or extension law now or at any time hereafter in force in any locality where the mortgaged premises, or any part thereof, may or shall be situated, or in which this indenture may be sought to be enforced, nor will it claim, take, or insist on, any benefit or advantage from any <sup>law</sup> now or hereafter in force, providing for the valuation, or appraisement, of the mortgaged premises, or any part thereof, prior to any sale or sales thereof to be made pursuant to any provision herein contained, or to the decree of any court of competent jurisdiction; nor, after any such sale or sales, will it claim or exercise any right under any statute enacted by any State of the United States to redeem the property so sold or any part thereof; and it hereby expressly waives all benefit and advantage of any such law or laws; and it covenants that it will not hinder, delay or impede the execution of any power herein granted and delegated to the Trustee, but that it will suffer and permit the execution of every such power as though no such law or laws had been made or enacted.

Section I6. If, in the event of a default by the Railway Company of the character and continuance indicated in section 2 of this Article, a bill in equity shall be filed or any other judicial proceedings commenced to enforce any right of the Trustee or the bondholders under this indenture or otherwise then the Trustee shall be entitled to exercise the right of entry herein conferred, and also any and all other rights and powers herein conferred and provided to be exercised by the Trustee upon the occurrence and continuance of default, as hereinbefore provided; and, as matter of right, the Trustee shall be entitled to the appointment of a receiver of the premises hereby mortgaged, and of the earnings, income or revenue, rents, issues and profits thereof, with such powers as the court making such appointment shall confer.

Section I7. In case the Railway Company shall make default in any of the respects mentioned in section 2 of this Article, and, at the time of such default, there shall be any existing judgment against the Railway Company unsatisfied and unsecured by bond or appeal; or in case in any judicial proceeding by any party other than the Trustee, a receiver shall be appointed of the Railway Company, or a judgment or order be entered for the sequestration of its property, the Trustee there-upon be entitled forthwith to exercise the right of entry herein conferred, and also any and all other rights and powers herein conferred and provided to be exercised by the Trustee upon the occurrence and continuance of default as hereinbefore provided, and, as matter of right, the Trustee shall thereupon be entitled to the appointment of a receiver of the premises hereby mortgaged, and of the earnings, income, revenue, rents, issues and profits thereof, with such powers as the court making such appointment shall confer.

Section I8. In case the Trustee, or its successors in said trust, shall, upon default made, take possession of, commence proceedings against, or make sale of, the said premises in pursuant of any of the provisions hereinbefore contained, any and all of the books and papers of the Railway Company in any way relating to said Company or its equipment, or the operation or management of the same, shall, upon request, be delivered by the Railway Company, its successors and assigns, to the Trustee, or its successors in said trust for the time being, and it or they, by itself or themselves, or any agent or agents employed by it or them, may take possession of such books and papers, and hold and use the same without any hindrance or impediment ~~#####~~ whatsoever by or on the part of the Railway Company, its successors or assigns, or by any person acting or claiming to act under it or them or any of them.

Section I9. The Railway Company, at any time before full payment of the First and Refunding Bonds, and whenever it shall deem it expedient for the better protection and se-