

To Have and to hold the above described property unto the said THE CLARK & WILSON LUMBER COMPANY, a corporation as aforesaid, its successors and assigns forever.

This conveyance is intended as a purchase price mortgage, to secure the payment of the following described promissory notes, of which the following is a copy, towit:

\$10,000.00

Portland, Oregon, October 1st 1908

On April 1st, 1909 after date without grace we promise to pay to the order of The Clark & Wilson Lumber Company, Ten Thousand Dollars, For value received with interest after date at the rate of six per cent per annum until paid. Principal and interest payable in U.S. Gold Coin at U.S.National Bank Portland, Oregon, and in case suit or action is instituted to collect this note or any portion thereof we promise to pay such sum as the Court may adjudge reasonable as Attorney's fees in said suit or action.

No. 1

W.F. Slaughter,

Due

J.D. Welch,

Geo. A. Brodie.

\$10833.33

Portland, Oregon October 1, 1908

One year after date without grace we promise to pay to the order of The Clark & Wilson Lumber Company Ten Thousand Eight Hundred and Thirty Three and 33/100 Dollars. For value received, with interest after date at the rate of six per cent per annum until paid. Principal and interest payable in U.S. Gold Coin, at Portland, Oregon, and in case suit or action is instituted to collect this note or any portion thereof, we promise to pay such sum as the Court may adjudge reasonable as Attorneys Fees in said suit or action.

No. 2

W.F. Slaughter

Due Oct.1, 1909.

J.D. Welch

Geo. A. Brodie.

\$10833.33

Portland, Oregon October 1, 1908.

Two years after date without grace we promise to pay to the order of The Clark & Wilson Lumber Company Ten Thousand Eight Hundred and Thirty-Three and 33/100 Dollars. For value received with interest after date at the rate of six per cent per annum until paid. Principal and interest payable in U.S. Gold coin at U.S.National Bank Portland, Oregon, and in case suit or action is instituted to collect this note, or any portion thereof we promise to pay such sum as the court may adjudge reasonable as attorneys fees in said suit or action.

No. 3.

W.F.Slaughter

Due Oct.1, 1910.

J.D. Welch

Geo. A. Brodie.

\$10833.34

Portland, Oregon Oct.1, 1908.

Three years after date without grace we promise to pay to the order of The Clark & Wilson Lumber Company Ten Thousand Eight Hundred Thirty-three and 33/100 Dollars. For value received with interest after date at the rate of six per cent per annum until paid. Principal and interest payable in U.S.Gold Coin at U.S.National Bank Portland, Oregon. And in case suit or action is instituted to collect this note or any portion thereof we promise to pay such sum as the Court may adjudge reasonable as attorneys fees in said suit or action.

No.4

W. F. Slaughter

Due Oct.1, 1911

J.D. Welch

Geo. A. Brodie.

NOW THEREFORE, If the said promissory notes, principal and interest and attorneys fees shall be paid when the same shall become due, according to the terms thereof, then this Indenture shall be void, but in case default shall be made in the payment of the principal or interest or attorneys fees mentioned in said promissory notes or any part thereof, then the party of the second part, its successors or assigns are hereby empowered to sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed