

and purposes therein mentioned.

Given under my hand and official seal this 24th day of November A.D.1908

(Notarial Seal)

Geo.E.O'Bryon, Notary Public in and for the State of
Washington, residing at Stevenson in said County.

Filed for record by Myrtle Hamilton on Nov.27th 1908 at 10.10 A.M.

A.Fleischhauer
Co.Auditor

1.20

Satisfied
Pg 257 Bk 1
3-23-12
Portland Railway, Light & Power Company to The Trust Co. of N.America et al.

THIS INDENTURE, made this Twenty third day of November, A.D.1908, between the PORTLAND RAILWAY LIGHT AND POWER COMPANY, a corporation organized and existing under the laws of the State of Oregon (hereinafter called "Mortgagor Company"), party of the first part, THE TRUST COMPANY OF NORTH AMERICA, a corporation organized and existing under the laws of the State of Pennsylvania, party of the second part, and THE TRUST COMPANY OF AMERICA, a corporation organized and existing under the laws of the State of New York (hereinafter called "Trustee"), party of the third part.

Whereas, the Mortgagor Company executed and delivered a mortgage or deed of trust, dated July 2, 1906, to The Trust Company of America, party of the third part hereto, to secure an issue of its Twenty-five Year Sinking Fund Gold Bonds not to exceed in the aggregate Three Million Dollars (\$3,000,000), all of which bonds have been duly issued and are now outstanding, by which said mortgage or deed of trust the Mortgagor Company pledged as security for the said bonds certain stock of the Portland General Electric Company and certain stock of the Portland Railway Company, both of said companies being corporations duly organized and existing under the laws of the State of Oregon, which said mortgage or deed of trust provided that the Mortgagor Company might purchase the properties of the Portland General Electric Company and Portland Railway Company and that thereupon the lien of such mortgage or deed of trust should attach to the property or properties so acquired, and that the Mortgagor Company, upon the request of the Trustee, would execute any and all instruments necessary or proper under the laws applicable thereto to make such lien effectual; and

Whereas, the Mortgagor Company heretofore acquired all of the properties and franchises of the Portland General Electric Company by a certain deed, dated the thirty-first day of December, 1907, and thereafter, upon the request of The Trust Company of America, executed a supplemental mortgage, dated August 20, 1908, and recorded in the office of the County Clerk of Multnomah County, State of Oregon, in Book 325 of Records of Mortgages of Real Property, page 210, transferring and conveying all of the properties and franchises acquired from the Portland General Electric Company as aforesaid, as additional security for the Twenty-five Year Sinking Fund Gold Bonds of the Mortgagor Company, in which supplemental mortgage the provisions of the mortgage of July 2, 1906, above referred to, authorizing the purchase by the Portland Railway Company and the execution of additional instruments to make effectual the lien of the said mortgage of July 2, 1906, upon the properties so acquired, are set forth in full; and

Whereas, the Mortgagor Company has executed and delivered a mortgage or deed of trust to The Trust Company of North America, dated September 1, 1906, and recorded in the office