

be hereto affixed as of the day and year first herein written.

(CORPORATE)
(SEAL)

PORTLAND RAILWAY, LIGHT AND POWER COMPANY,
By Percy H. Clark, Vice-President.

Attest: Geo.L.Estabrook,
Asst. Secretary.

Executed by Percy H. Clark, the Vice-President, and
Geo.L.Estabrook, the Assistant Secretary of Portland
Railway, Light and Power Company in the presence of
us as witnesses:

Done in Duplicate

J.D. Wareing
Ten Eyck R. Beardsley

(CORPORATE)
(SEAL)

THE TRUST COMPANY OF AMERICA,
By Wm. H. Leupp, Vice-President.

Attest: Raymond J. Chatry,
Secretary.

Executed by William H. Leupp, the Vice-President and
Raymond J. Chatry, the Secretary of The Trust Company
of America in the presence of us as witnesses:

J.D. Wareing
Ten Eyck R. Beardsley

State of New York,)
County of New York) ss:

This certifies that on this 6th day of July A.D. 1906, before me, the undersigned, a Notary Public in and for the County of New York, in the State of New York, residing in said County of New York, duly appointed, commissioned, qualified and acting, personally came and appeared at the Borough of Manhattan in the said County of New York, Percy H. Clark and Geo. L. Estabrook, to me personally known, and to me known to be the Vice-President and Assistant Secretary, respectively, of Portland Railway, Light and Power Company, the corporation named as party of the first part in, and which executed the within and foregoing indenture of trust or mortgage, and the said Percy H. Clark and Geo. L. Estabrook, being by me duly sworn, did respectively say and state on oath, that he, the said Percy H. Clark, resided in Philadelphia, Penn., and that he, the said Geo. L. Estabrook, resided in Philadelphia Penn.; that he, the said Percy H. Clark, is and was at the time of the execution of said indenture of trust or mortgage, the Vice-President, and that he, the said Geo. L. Estabrook, is and was at the time of the execution of said indenture of trust or mortgage the Assistant Secretary of Portland Railway, Light and Power Company, the corporation named as party of the first part and described in and which executed said indenture of trust or mortgage, and they knew the seal of said corporation, and that the seal affixed to said indenture of trust or mortgage as the corporate seal of said Portland Railway, Light and Power Company is the corporate seal of said Portland Railway, Light and Power Company, and was affixed to said indenture of trust or mortgage by the said Geo. L. Estabrook, as Assistant Secretary of said corporation by order of the Board of Directors thereof, and that they were authorized to execute said indenture of trust or mortgage, and that the same was signed and sealed in behalf of said Portland Railway, Light and Power Company by authority and order of its Board of Directors; and the said Percy H. Clark and Geo. L. Estabrook acknowledged said within and foregoing indenture of trust or mortgage to be the free and voluntary act and deed of said Portland Railway, Light and Power Company for the uses and purposes therein mentioned, and that they signed the same, and the said Geo. L. Estabrook sealed the same with the corporate seal of said Portland Railway, Light and Power Company as the free and voluntary act and deed of said Portland Railway, Light and Power Company for the uses and purposes therein mentioned.

In Testimony Whereof I have hereunto set my hand and affixed my notarial seal at the