

theless, and upon the trusts and under the provisions hereinafter expressed concerning the same, for the equal and proportionate benefit and security of all holders for the time being of bonds duly issued under this mortgage, and to secure the payment of the principal and interest of all such bonds according to their terms and the terms of this mortgage, without any preference or priority of one bond over another by reason of priority of time of issue or negotiation thereof or otherwise; provided, however, that if the Company shall pay the principal and interest of all of said bonds according to their terms and the terms of this mortgage, and the reasonable compensation and lawful charges of the Trustee, all the estate, title and interest of the Trustee in said shares of capital stocks and other property, and all liens thereon by reason of this mortgage, shall thereupon cease; and provided, further, that the said bonds shall be issued by the Company and held by the owners, subject to the provisions of this indenture, and the said mortgaged property shall be held by the Trustee, its successors and assigns, upon and for the following additional trusts, uses and purposes, namely:

ARTICLE FIRST.- The bonds to be issued under and secured by this indenture, together with the interest coupons appertaining thereto, shall be substantially of the tenor and purport above recited. Said bonds shall, from time to time be executed by the Company and delivered to the Trustee for authentication. In case the officers who have signed and sealed any of such bonds shall cease to be officers of the Company before the bonds so signed and sealed shall have been duly authenticated and delivered by the Trustee, as hereinafter provided, or in case any bond shall be signed and sealed by a person intended to become an officer of the company before the bonds so signed and sealed shall be actually authenticated and delivered by the Trustee, as hereinafter provided, but such person shall, by reason of death or otherwise, not become such officer, prior to the authentication thereof, such bonds may, nevertheless, be adopted and used by the Company and, upon written request of the Company, shall be authenticated by the Trustee and delivered, subject to the provisions hereof, in like manner as though the persons who signed and sealed such bonds had been officers of the Company at the time of the actual authentication and delivery of said bonds by the Trustee. The coupons to be attached to such bonds shall be authenticated by the engraved signature of the Treasurer or Assistant Treasurer, or any future Treasurer or Assistant Treasurer of the Company, but the Company may adopt and use for that purpose the engraved signature of any person who shall have been such Treasurer or Assistant Treasurer or who may be intended to become such Treasurer or Assistant Treasurer, notwithstanding the fact that the said person may have ceased to be such Treasurer or Assistant Treasurer at the time when such bonds shall be actually authenticated and delivered, or shall not have been elected as such Treasurer or Assistant Treasurer.

Only such bonds as shall bear thereon endorsed a certificate substantially in the form hereinbefore recited, executed by the Trustee, shall be secured by this indenture or entitled to any lien, right or benefit hereunder, and such certificate of the Trustee upon any bond executed by the Company shall be conclusive evidence that the bond so authenticated has been duly issued hereunder, and that the holder is entitled to the benefit of the trust hereby created.

Before authenticating or delivering any bond, all interest coupons thereon then matured shall be cut off, canceled and delivered to the Company. The bonds to be secured hereby shall from time to time be executed and delivered by the Company to the Trustee for authentication, and thereupon the Trustee shall authenticate and deliver the same as provided in Article Second, and not otherwise.

ARTICLE SECOND.- On request of the Company, the Trustee shall authenticate and deliver to it or its order the three million dollars (\$3,000,000) of bonds secured by this indenture, on