Graham Glass and Adolph A. Dekum, and their associates, and City and Suburban Railway Company;

IO5. Also all rights, privileges, immunities and property acquired by Portland Railway Company, a corporation incorporated under the laws of the state of Oregon, in the
year I896, under and by virtue of that certain deed bearing date the 5th day of March,
I900, and recorded at page 6 in book 266, of records of deeds of said Multnomah County,
made by Margaret Moore, D.G. Tomisini and Alice M. Tomisini, his wife, to said Portland Railway Company;

IO6. Also all of the right#, title, interest, claim and demand of the Railway Company in and to any and all real property held in trust for it by any person, persons, corporation or corporations;

IO7. Also all patent rights and all licenses, rights and privileges to use patents and patented articles and devices owned or possessed by the Railway Company;

the Railway Company under or by contract, conveyance, assignment or otherwise, to cross Bridges spanning the Willamette river, icluding all of the rights of the Railway Company under and by virtue of that certain written agreement bearing date the 5th day of October, AD. 1903, made between said city of Portland and City and Suburban Railway Compand, authorizing said City and Suburban Railway Company, its successors and assigns, to run and operate cars aver and across the Morrison street bridge in said city of Portland, and all rights possessed by the Railway Company under or by virtue of that certain other written agreement bearing date the 26th day of july, A.D. 1904, made between the Oregon Railroad and Navigation Company and City and Suburban Railway Company, its successors and assigns, to operate cars upon the upper deck or highway portion of the bridge of said The Oregon Railroad and Navigation Company across the Willamette river at said city of Portland, together with the right to use the approaches of the said upper deck or highway portion of said bridge upon both sides of said river, and to maintain railway tracks over and across the said bridge and approaches thereto.

IIO. Also all of the rights, privileges, licenses and easements of the Railway Company to cross the railway tracks and rights of way of other corporations, including the railway tracks and rights of way of the Oregon Railroad and Navigation Company, the Oregon and Califorina Railroad Company, The Northern Pacific Terminal Company and the Oregon Water Power and Railway Company, and other corporations.

III. Together with all other railways and interest in railways, and all ferries and bridges, and all other property of any and ever kind, real and personal, including stocks and all bonds, and all rights, privileges and franchises owned by the Railway Company at the time of the execution and delivery of this indenture, and which may be by it at any thme hereinafter acquired; excepting such stocks or bonds of other corporations as may be hereafter acquired by the Railway Company and not paid for in whole or in part out of the proceeds of the First and Refunding Bonds.